



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [WELLS FARGO & COMPANY](#)

City/State [SAN FRANCISCO, CA](#)

Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [1,959,543,000](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [3](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

WELLS FARGO & COMPANY
420 MONTGOMERY STREET
SAN FRANCISCO, CA 94104

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Summary Ratios

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000)	1,932,711,000	1,947,192,000	1,939,429,000	1,911,682,500	1,891,902,500
Net income (\$000)	4,742,000	653,000	3,301,000	19,549,000	22,393,000
Number of BHCs in peer group	133	123	128	125	118

Earnings and Profitability:	BHC	Peer # 1	Pct												
Percent of Average Assets															
Net interest income (tax equivalent)	1.86	2.67	12	2.38	2.94	20	2.10	2.77	16	2.53	3.01	24	2.71	3.08	24
+ Non-interest income	1.84	1.13	84	1.46	1.12	74	1.63	1.21	75	1.87	1.32	78	1.87	1.31	76
- Overhead expense	2.90	2.28	83	2.76	2.68	59	3.02	2.57	76	3.05	2.69	73	2.97	2.71	70
- Provision for credit losses	-0.22	-0.12	32	0.75	0.88	48	0.69	0.51	78	0.14	0.15	58	0.09	0.14	39
+ Securities gains (losses)	0.03	0.01	83	0.05	0.03	78	0.05	0.02	73	0.01	0.01	63	0.01	0	83
+ Other tax equivalent adjustments	0	0	48	0	0	45	0	0	48	0	0	42	0	0	45
= Pretax net operating income (tax equivalent)	1.08	1.78	10	0.17	0.64	21	0.05	1.04	8	1.30	1.56	26	1.54	1.57	42
Net operating income	0.98	1.36	16	0.13	0.48	22	0.17	0.81	10	1.02	1.19	26	1.18	1.24	39
Net income	0.98	1.35	17	0.13	0.48	22	0.17	0.82	10	1.02	1.19	26	1.18	1.24	39
Net income (Subchapter S adjusted)		1.78			0.78			1.18			1.17				1.42
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.30	3.18	10	3.36	4.09	13	2.73	3.55	10	3.85	4.41	16	3.81	4.24	21
Interest expense	0.28	0.29	58	0.76	0.85	42	0.45	0.52	47	1.08	1.08	56	0.85	0.86	55
Net interest income (tax equivalent)	2.02	2.88	12	2.59	3.24	19	2.28	3.01	16	2.77	3.33	24	2.96	3.38	25
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.23	0.16	68	0.37	0.27	74	0.34	0.27	69	0.29	0.21	72	0.29	0.22	75
Earnings coverage of net loan and lease losses (X)	7.96	25.70	31	4.54	17.23	27	4.19	22.89	19	9.74	24.40	39	11.04	21.75	42
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.96	1.49	79	1.12	1.32	33	2.08	1.58	79	1	0.83	71	1.03	0.90	69
Allowance for loan and lease losses / Total loans and leases	1.89	1.47	76	1.09	1.30	33	2	1.55	78	0.97	0.81	69	1.01	0.89	69
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.99	0.70	77	0.69	0.63	62	1.03	0.71	80	0.67	0.57	64	0.75	0.61	68
30–89 days past due loans and leases / Total loans and leases	0.82	0.33	90	0.73	0.52	77	0.99	0.39	91	0.75	0.43	84	0.86	0.44	89
Liquidity and Funding															
Net noncore funding dependence	-11.03	-0.51	19	13.27	14.37	49	-4.78	3.20	27	14.94	14.45	55	15.23	16.62	54
Net short-term noncore funding dependence	-24.36	-6.88	9	-1.62	4.94	21	-20.01	-4.76	13	0.22	3.38	32	0.47	4.66	22
Net loans and leases / Total assets	44.86	60.99	11	51.38	64.23	16	46.38	61.58	13	50.49	63.77	17	50.38	63.98	16
Capitalization															
Tier 1 leverage ratio	8.36	9.15	29	8.03	9.43	8	8.33	9.13	29	8.31	9.76	12	9.07	9.71	32
Holding company equity capital / Total assets	9.55	10.72	33	9.22	11.64	16	9.46	11.16	25	9.71	12.43	16	10.35	12.22	23
Total equity capital (including minority interest) / Total assets	9.61	10.85	32	9.25	11.80	16	9.51	11.28	25	9.75	12.57	15	10.39	12.27	23
Common equity tier 1 capital / Total risk-weighted assets	11.85	12.58	41	10.67	11.64	34	11.59	12.40	39	11.14	12.17	33	11.74	12.12	50
Net loans and leases / Equity capital (X)	4.70	5.73	27	5.57	5.59	51	4.91	5.59	37	5.20	5.21	53	4.87	5.29	42
Cash dividends / Net income	15.80	23.13	30	372.89	81.34	94	191	42.30	99	50.31	33.12	82	42.18	27.31	78
Cash dividends / Net income (Subchapter S adjusted)		14.81			139.66			-0.65			-12.02			17.36	
Growth Rates															
Assets	-1.10	16.49	7	4.96	11.31	29	1.43	16.68	10	1.67	9.26	17	-2.86	7	5
Equity capital	2.46	9.13	19	-7.64	5.70	8	-1.21	6.99	10	-4.60	10.49	2	-5.20	7.89	6
Net loans and leases	-13.64	7.22	2	7.26	9.91	50	-6.82	9.07	7	1.90	9.10	21	-0.70	7.89	7
Noncore funding	-38.73	-25.09	35	-6.79	16.35	21	-31.76	-12.18	28	-2.04	6.59	38	-7.68	10.67	20
Parent Company Ratios															
Short-term debt / Equity capital	8.10	0.52	95	8.79	0.88	91	9.91	0.77	94	7.17	1.02	90	3.42	1.14	83
Long-term debt / Equity capital	76.08	11.33	96	84.91	12.46	95	88.32	13.56	95	73.46	13.04	95	64.61	13.37	92
Equity investment in subsidiaries / Equity capital	92.02	102.85	6	115.21	103.91	92	94.03	102.81	9	111.73	103.22	86	103.85	103.10	56
Cash from ops + noncash items + op expense / Op expense + dividends	-67.77	98.58	8	278.39	176.81	77	490.13	147.26	97	196.02	190.27	57	152.64	174.91	45

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	7,420,000	10,161,000	34,673,000	44,518,000	44,377,000	-26.98	-23.46
Income from lease financing receivables.....	177,000	211,000	732,000	869,000	940,000	-16.11	-1.12
Fully taxable income on loans and leases.....	7,545,000	10,287,000	35,132,000	44,982,000	44,905,000	-26.66	-23.19
Tax-exempt income on loans and leases.....	52,000	85,000	273,000	405,000	412,000	-38.82	4.00
Estimated tax benefit on income on loans and leases.....	19,570	30,203	99,924	127,434	137,751	-35.21	-51.28
Income on loans and leases (tax equivalent).....	7,616,570	10,402,203	35,504,924	45,514,434	45,454,751	-26.78	-23.17
Investment interest income (tax equivalent).....	1,870,430	2,836,797	9,113,076	12,426,566	12,202,249	-34.07	-25.59
Interest on balances due from depository institutions.....	57,000	381,000	548,000	2,875,000	2,852,000	-85.04	-80.87
Interest income on other earning assets.....	680,000	1,373,000	3,498,000	6,416,000	5,395,000	-50.47	-2.30
Total interest income (tax equivalent).....	10,224,000	14,993,000	48,664,000	67,232,000	65,904,000	-31.81	-23.82
Interest on time deposits of \$250K or more	4,000	156,000	210,000	880,000	1,062,000	-97.44	
Interest on time deposits < \$250K.....	51,000	309,000	682,000	1,919,000	957,000	-83.50	
Interest on foreign office deposits	0	163,000	236,000	937,000	834,000	-100.00	-100.00
Interest on other deposits	57,000	1,114,000	1,676,000	4,899,000	2,769,000	-94.88	-51.69
Interest on other borrowings and trading liabilities.....	971,000	1,416,000	4,400,000	9,000,000	7,868,000	-31.43	23.22
Interest on subordinated debt and mandatory convertible securities	155,000	257,000	759,000	1,217,000	1,162,000	-39.69	-26.19
Total interest expense.....	1,238,000	3,415,000	7,963,000	18,852,000	14,652,000	-63.75	-5.13
Net interest income (tax equivalent).....	8,986,000	11,578,000	40,701,000	48,380,000	51,252,000	-22.39	-25.83
Non-interest income.....	8,892,000	7,126,000	31,697,000	35,697,000	35,374,000	24.78	-12.78
Adjusted operating income (tax equivalent)	17,878,000	18,704,000	72,398,000	84,077,000	86,626,000	-4.42	-19.87
Overhead expense.....	14,011,000	13,449,000	58,511,000	58,344,000	56,272,000	4.18	6.32
Provision for credit losses.....	-1,041,000	3,644,000	13,400,000	2,714,000	1,767,000		
Securities gains (losses)	151,000	236,000	873,000	139,000	106,000	-36.02	-38.11
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	5,226,000	804,000	1,055,000	24,810,000	29,196,000	550.00	-37.57
Applicable income taxes	325,000	159,000	-3,005,000	4,157,000	5,661,000	104.40	-87.34
Tax equivalent adjustments	105,000	140,000	474,000	612,000	659,000	-25.00	-63.79
Applicable income taxes (tax equivalent).....	430,000	299,000	-2,531,000	4,769,000	6,320,000	43.81	-84.95
Minority interest	54,000	-148,000	285,000	492,000	483,000		3.85
Net income before discontinued operations, net of minority interest	4,742,000	653,000	3,301,000	19,549,000	22,393,000	626.19	-13.18
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	4,742,000	653,000	3,301,000	19,549,000	22,393,000	626.19	-13.18
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	4,796,000	505,000	3,586,000	20,041,000	22,876,000	849.70	-13.02
Investment securities income (tax equivalent).....	1,870,430	2,836,797	9,113,076	12,426,566	12,202,249	-34.07	-25.59
US Treasury and agency securities (excluding mortgage-backed securities)	286,000	288,000	1,126,000	1,299,000	1,093,000	-0.69	-24.74
Mortgage-backed securities	1,075,000	1,723,000	5,493,000	7,109,000	6,927,000	-37.61	-4.10
All other securities	509,430	825,797	2,494,076	4,018,566	4,182,249	-38.31	-49.70
Cash dividends declared.....	749,000	2,435,000	6,305,000	9,835,000	9,445,000	-69.24	-67.18
Common	414,000	2,096,000	5,015,000	8,444,000	7,889,000	-80.25	-78.26
Preferred.....	335,000	339,000	1,290,000	1,391,000	1,556,000	-1.18	-11.38

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	2.12	2.96	9	3.08	3.72	11	2.51	3.27	10	3.52	4	20	3.48	3.87	21
Less: Interest expense	0.26	0.27	58	0.70	0.78	47	0.41	0.48	46	0.99	0.98	58	0.77	0.79	57
Equals: Net interest income (tax equivalent)	1.86	2.67	12	2.38	2.94	20	2.10	2.77	16	2.53	3.01	24	2.71	3.08	24
Plus: Non-interest income	1.84	1.13	84	1.46	1.12	74	1.63	1.21	75	1.87	1.32	78	1.87	1.31	76
Equals: adjusted operating income (tax equivalent)	3.70	3.87	49	3.84	4.12	33	3.73	4.04	37	4.40	4.41	52	4.58	4.46	59
Less: Overhead expense	2.90	2.28	83	2.76	2.68	59	3.02	2.57	76	3.05	2.69	73	2.97	2.71	70
Less: Provision for credit losses	-0.22	-0.12	32	0.75	0.88	48	0.69	0.51	78	0.14	0.15	58	0.09	0.14	39
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0.03	0.01	83	0.05	0.03	78	0.05	0.02	74	0.01	0.01	63	0.01	0	83
Plus: other tax equivalent adjustments	0	0	48	0	0	45	0	0	48	0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent)	1.08	1.78	10	0.17	0.64	21	0.05	1.04	8	1.30	1.56	26	1.54	1.57	42
Less: Applicable income taxes (tax equivalent)	0.09	0.40	3	0.06	0.16	24	-0.13	0.23	3	0.25	0.36	21	0.33	0.33	50
Less: Minority interest	0.01	0	91	-0.03	0	1	0.01	0	91	0.03	0	92	0.03	0	93
Equals: Net operating income	0.98	1.36	16	0.13	0.48	22	0.17	0.81	10	1.02	1.19	26	1.18	1.24	39
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	0.98	1.35	17	0.13	0.48	22	0.17	0.82	10	1.02	1.19	26	1.18	1.24	39
Memo: Net income (last four quarters)	0.38	1.07	6	0.74	0.98	22	0.17	0.82	10	1.02	1.19	25	1.18	1.24	39
Net income-BHC and noncontrolling (minority) interest	0.99	1.37	17	0.10	0.49	20	0.18	0.83	11	1.05	1.20	28	1.21	1.25	42
Margin Analysis															
Average earning assets / Average assets	92	93.08	36	91.73	91.24	59	91.93	92.32	44	91.44	91.05	56	91.43	91.48	52
Average interest-bearing funds / Average assets	61.95	62.97	52	67.86	66.92	54	65.26	64.06	59	67.81	65.57	64	66.48	65.56	61
Interest income (tax equivalent) / Average earning assets	2.30	3.18	10	3.36	4.09	13	2.73	3.55	10	3.85	4.41	16	3.81	4.24	21
Interest expense / Average earning assets	0.28	0.29	58	0.76	0.85	42	0.45	0.52	47	1.08	1.08	56	0.85	0.86	55
Net interest income (tax equivalent) / Average earning assets	2.02	2.88	12	2.59	3.24	19	2.28	3.01	16	2.77	3.33	24	2.96	3.38	25
Yield or Cost															
Total loans and leases (tax equivalent)	3.35	4.05	13	4.24	4.74	17	3.67	4.27	15	4.71	5.09	24	4.73	4.95	39
Interest-bearing bank balances	0.09	0.10	32	1.22	1.16	61	0.29	0.27	58	2.15	2.04	51	1.75	1.64	61
Federal funds sold and reverse repos	0.01	0.26	39	1.43	1.34	57	0.48	0.68	48	2.20	2.44	44	1.87	2.17	37
Trading assets	2.12	0.39	91	3.05	0.75	88	2.50	0.60	88	3.45	0.99	91	3.44	1.11	85
Total earning assets	2.28	3.15	10	3.33	4.05	13	2.70	3.51	10	3.81	4.36	17	3.77	4.20	22
Investment securities (tax equivalent)	1.75	1.84	45	2.71	2.60	60	2.23	2.25	46	3.01	2.76	75	2.97	2.68	75
US Treasury and agency securities (excluding mortgage-backed securities)	1.75	1.30	75	1.94	2.31	36	1.88	1.75	60	2.15	2.32	43	2.07	2.05	56
Mortgage-backed securities	1.62	1.60	57	2.59	2.49	61	2.14	2.05	56	2.76	2.61	70	2.68	2.50	74
All other securities	2.04	2.93	20	3.57	3.62	61	2.72	3.24	30	4.17	4.06	72	4.07	4.20	66
Interest-bearing deposits	0.05	0.26	5	0.70	0.90	33	0.29	0.53	20	0.92	1.10	35	0.61	0.81	35
Time deposits of \$250K or more	0.20	0.82	3	1.83	1.83	47	0.98	1.42	18	2.18	1.96	64	2.26	1.44	93
Time deposits < \$250K	0.55	0.78	31	1.72	1.69	52	1.14	1.36	29	2.37	1.82	86	1.64	1.29	73
Other domestic deposits	0.03	0.17	3	0.53	0.71	30	0.20	0.36	18	0.63	0.93	28	0.37	0.67	18
Foreign deposits	0	0.13	25	1.22	0.79	75	0.60	0.42	75	1.75	1.19	83	1.30	0.97	71
Federal funds purchased and repos	0.02	0.18	17	1.23	1.14	60	0.47	0.62	51	2.11	1.86	61	1.78	1.51	61
Other borrowed funds and trading liabilities	1.83	1.38	73	1.89	1.90	52	1.76	1.50	63	2.78	2.38	73	2.61	2.28	75
All interest-bearing funds	0.41	0.42	57	1.03	1.15	45	0.63	0.74	43	1.45	1.49	55	1.17	1.19	57

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018				
Non-interest Income and Expenses												
Total non-interest income	8,892,000	7,126,000		31,697,000		35,697,000		35,374,000				
Fiduciary activities income	392,000	376,000		1,506,000		1,726,000		1,974,000				
Service charges on deposit accounts - domestic	1,096,000	1,297,000		4,598,000		5,201,000		5,138,000				
Trading revenue.....	348,000	64,000		1,172,000		993,000		602,000				
Investment banking fees and commissions.....	3,567,000	3,198,000		12,605,000		12,346,000		12,321,000				
Insurance activities revenue.....	95,000	95,000		349,000		378,000		429,000				
Venture capital revenue.....	225,000	-359,000		971,000		1,191,000		1,228,000				
Net servicing fees	-99,000	271,000		-138,000		523,000		1,374,000				
Net securitization income	32,000	-29,000		28,000		114,000		41,000				
Net gains (losses) on sales of loans, OREO, other assets.....	629,000	668,000		1,562,000		2,826,000		3,402,000				
Other non-interest income.....	2,607,000	1,545,000		9,044,000		10,399,000		8,865,000				
Total overhead expenses	14,011,000	13,449,000		58,511,000		58,344,000		56,272,000				
Personnel expense.....	9,606,000	8,401,000		36,376,000		35,425,000		33,308,000				
Net occupancy expense.....	1,464,000	1,386,000		5,816,000		5,765,000		5,332,000				
Goodwill impairment losses	104,000	0		0		0		0				
Amortization expenses and impairment loss (other intangible assets).....	19,000	23,000		89,000		108,000		1,058,000				
Other operating expenses.....	2,818,000	3,639,000		16,230,000		17,046,000		16,574,000				
Fee income on mutual funds and annuities.....	781,000	732,000		2,949,000		3,003,000		3,202,000				
Memoranda												
Assets under management in proprietary mutual funds and annuities	292,189,000	242,005,000		296,305,000		227,416,000		196,584,000				
Number of equivalent employees	258,701	262,783		258,911		259,795		258,686				
Average personnel expense per employee.....	37.13	31.97		140.50		136.36		128.76				
Average assets per employee.....	7,470.83	7,409.89		7,490.72		7,358.43		7,313.51				
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	8.78	2.10	96	10.27	2.64	95	9.30	2.02	95	8.41	2.72	90
Overhead expenses / Net Interest Income + non-interest income	78.83	59.30	94	72.45	63.90	83	81.35	62.31	89	69.90	61.29	82
Percent of Average Assets												
Total overhead expense	2.90	2.28	83	2.76	2.68	59	3.02	2.57	76	3.05	2.69	73
Personnel expense.....	1.99	1.28	93	1.73	1.36	84	1.88	1.30	90	1.85	1.41	86
Net occupancy expense.....	0.30	0.24	72	0.28	0.27	58	0.30	0.26	68	0.30	0.28	62
Other operating expenses.....	0.61	0.73	43	0.75	0.98	36	0.84	0.94	58	0.90	0.97	54
Overhead less non-interest income	1.06	1.10	42	1.30	1.47	36	1.38	1.26	61	1.18	1.32	35
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	78.37	58.69	94	71.90	63.38	84	80.82	61.85	89	69.39	60.64	83
Personnel expense.....	53.73	33.29	99	44.92	33.17	94	50.24	32.40	99	42.13	32.39	92
Net occupancy expense.....	8.19	6.42	77	7.41	6.75	65	8.03	6.58	73	6.86	6.52	58
Other operating expenses.....	16.45	18.45	42	19.58	22.88	45	22.54	22.28	68	20.40	21.20	53
Total non-interest income	49.74	28.42	87	38.10	26.40	79	43.78	28.83	82	42.46	29.23	79
Fiduciary activities income	2.19	2.15	59	2.01	2.03	58	2.08	2.09	58	2.05	1.97	59
Service charges on domestic deposit accounts	6.13	3.21	90	6.93	3.92	90	6.35	3.27	91	6.19	3.88	82
Trading revenue.....	1.95	0.97	79	0.34	1.58	56	1.62	1.24	76	1.18	1.18	69
Investment banking fees and commissions.....	19.95	2.51	96	17.10	2.81	94	17.41	2.46	94	14.68	3.54	90
Insurance activities revenue.....	0.53	0.38	75	0.51	0.40	75	0.48	0.41	73	0.45	0.47	73
Venture capital revenue.....	1.26	0.02	95	-1.92	-0.01	1	1.34	0.01	96	1.42	0.02	97
Net servicing fees	-0.55	0.99	1	1.45	-0.41	91	-0.19	0.01	20	0.62	0.28	78
Net securitization income	0.18	0.01	94	-0.16	0.01	0	0.04	0	91	0.14	0.01	94
Net gain (loss) - sales of loans, OREO, and other assets	3.52	3.74	55	3.57	1.88	79	2.16	3.92	50	3.36	1.86	78
Other non-interest income.....	14.58	8.65	83	8.26	9.85	47	12.49	9.67	72	12.37	10.04	71
Overhead less non-interest income	28.63	29.65	40	33.81	36.23	43	37.04	31.96	62	26.94	31.06	32
Applicable income taxes / Pretax net operating income (tax equivalent).....	6.22	21.04	3	19.78	17.54	56	-284.83	18.62	0	16.76	20.56	20
Applicable income tax + TE / Pretax net operating income + TE	8.23	22.74	2	37.19	22.86	92	-239.91	21.20	0	19.22	23.23	14

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans	438,421,000	479,677,000	460,411,000	481,427,000	475,106,000	-8.60	-10.97	
Commercial and industrial loans	160,016,000	224,735,000	162,803,000	188,066,000	193,655,000	-28.80	-14.67	
Loans to individuals	103,354,000	113,051,000	110,592,000	115,332,000	112,489,000	-8.58	-19.39	
Loans to depository institutions and acceptances of other banks	13,523,000	19,867,000	12,535,000	19,867,000	15,956,000	-31.93	-13.11	
Agricultural loans	3,394,000	4,026,000	3,657,000	4,652,000	5,165,000	-15.70	-27.54	
Other loans and leases	177,351,000	187,864,000	175,398,000	173,434,000	162,473,000	-5.60	35.01	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	896,059,000	1,029,220,000	925,396,000	982,778,000	964,844,000	-12.94	-6.64	
Less: Allowance for loan and lease losses	16,928,000	11,263,000	18,516,000	9,551,000	9,775,000	50.30	45.67	
Net loans and leases	879,131,000	1,017,957,000	906,880,000	973,227,000	955,069,000	-13.64	-7.28	
Debt securities that reprice or mature in over 1 year	350,724,000	360,679,000	337,497,000	360,372,000	357,378,000	-2.76	28.69	
Mutual funds and equity securities	2,102,000	7,708,000	1,564,000	6,481,000	4,513,000	-72.73	-67.60	
Subtotal	1,231,957,000	1,386,344,000	1,245,941,000	1,340,080,000	1,316,960,000	-11.14	0.39	
Interest-bearing bank balances	258,440,000	128,799,000	236,832,000	120,100,000	150,287,000	100.65	5.29	
Federal funds sold and reverse repos	78,146,000	89,093,000	63,282,000	104,974,000	84,172,000	-12.29	40.29	
Debt securities that reprice or mature within 1 year	82,346,000	60,143,000	88,600,000	57,014,000	57,322,000	36.92	35.41	
Trading assets	119,381,000	118,377,000	123,607,000	121,507,000	100,315,000	0.85	63.18	
Total earning assets	1,770,330,000	1,783,083,000	1,758,318,000	1,743,681,000	1,709,056,000	-0.72	6.49	
Non-interest-bearing cash and due from depository institutions	28,339,000	22,738,000	28,236,000	21,757,000	23,551,000	24.63	48.50	
Premises, fixed assets, and leases	12,893,000	13,737,000	13,194,000	13,937,000	9,239,000	-6.14	54.43	
Other real estate owned	161,000	242,000	175,000	307,000	473,000	-33.47	-87.09	
Investment in unconsolidated subsidiaries	20,352,000	19,019,000	20,455,000	19,001,000	17,640,000	7.01	44.92	
Intangible and other assets	127,556,000	142,541,000	134,826,000	128,872,000	135,924,000	-10.51	-11.46	
Total assets	1,959,543,000	1,981,349,000	1,955,163,000	1,927,555,000	1,895,883,000	-1.10	5.97	
Quarterly average assets	1,932,711,000	1,947,192,000	1,922,462,000	1,938,795,000	1,883,555,000	-0.74	6.36	
Average loans and leases (YTD)	908,632,000	982,383,000	967,573,750	967,348,250	960,857,250	-7.51	-3.38	
Memoranda								
Loans held-for-sale	33,131,000	22,005,000	35,369,000	23,347,000	15,698,000	50.56	80.84	
Loans not held-for-sale	862,928,000	1,007,215,000	890,027,000	959,431,000	949,146,000	-14.33	-8.34	
Real estate loans secured by 1–4 family	302,734,000	341,769,000	323,461,000	344,353,000	336,206,000	-11.42	-12.77	
Commercial real estate loans	125,482,000	127,810,000	126,300,000	126,328,000	128,670,000	-1.82	-6.45	
Construction and land development	20,033,000	19,415,000	20,280,000	18,588,000	21,284,000	3.18	-11.01	
Multifamily	15,255,000	14,957,000	15,218,000	14,108,000	13,373,000	1.99	16.92	
Nonfarm nonresidential	90,194,000	93,438,000	90,802,000	93,632,000	94,013,000	-3.47	-8.51	
Real estate loans secured by farmland	1,590,000	2,252,000	1,798,000	2,231,000	2,599,000	-29.40	-41.80	
Total investment securities	435,232,000	428,857,000	427,717,000	423,873,000	419,213,000	1.49	28.05	
U.S. Treasury securities	65,468,000	59,605,000	69,454,000	59,001,000	55,151,000	9.84	-13.09	
US agency securities (excluding mortgage-backed securities)	0	0	0	1,500,000	2,948,000		-100.00	
Municipal securities	42,002,000	46,637,000	40,254,000	48,000,000	49,223,000	-9.94	-21.87	
Mortgage-backed securities	267,126,000	271,658,000	259,139,000	262,083,000	253,888,000	-1.67	84.57	
Asset-backed securities	33,397,000	29,578,000	29,778,000	34,420,000	40,891,000	12.91	-21.66	
Other debt securities	25,137,000	13,671,000	27,528,000	12,388,000	12,599,000	83.87	82.05	
Mutual funds and equity securities	2,102,000	7,708,000	1,564,000	6,481,000	4,513,000	-72.73	-67.60	
Available-for-sale securities	200,850,000	251,229,000	220,392,000	263,459,000	269,912,000	-20.05	-22.91	
U.S. Treasury securities	25,217,000	11,036,000	22,159,000	13,460,000	10,400,000	128.50	-17.75	
US agency securities (excluding mortgage-backed securities)	0	0	0	1,500,000	2,948,000		-100.00	
Municipal securities	14,416,000	32,323,000	14,383,000	34,514,000	42,937,000	-55.40	-72.05	
Mortgage-backed securities	121,714,000	164,644,000	142,799,000	167,214,000	160,203,000	-26.07	4.29	
Asset-backed securities	14,366,000	29,555,000	13,523,000	34,383,000	40,825,000	-51.39	-62.34	
Other debt securities	25,137,000	13,671,000	27,528,000	12,388,000	12,599,000	83.87	82.05	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	1,679,000	7,642,000	6,546,000	2,927,000	-2,673,000	-78.03	-29.36	
Available-for-sale securities appreciation (depreciation)	3,005,000	2,883,000	4,832,000	3,398,000	-2,559,000	4.23	-13.55	
Structured notes, fair value	0	0	0	0	0			
Pledged securities	66,501,000	63,000,000	75,506,000	64,811,000	62,561,000	5.56	-27.58	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	460,461,000	62,236,000	434,571,000	60,242,000	60,951,000	639.86	579.07
NOW, ATS and transaction accounts	452,484,000	71,668,000	447,445,000	62,814,000	56,797,000	531.36	1086.97
Time deposits less brokered deposits < \$250K	-7,521,000	-26,918,000	-9,595,000	-14,046,000	-12,583,000		
MMDA and other savings accounts	456,781,000	1,098,015,000	437,142,000	1,034,965,000	991,189,000	-58.40	-51.86
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	1,362,205,000	1,205,001,000	1,309,563,000	1,143,975,000	1,096,354,000	13.05	28.26
Time deposits of \$250K or more	6,297,000	30,982,000	9,347,000	37,144,000	39,668,000	-79.68	
Foreign deposits	28,020,000	43,599,000	35,556,000	54,620,000	59,296,000	-35.73	-72.10
Federal funds purchased and repos	46,872,000	79,036,000	46,362,000	92,403,000	92,429,000	-40.70	-49.53
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	-100.00
Other borrowings w/remaining maturity of 1 year or less	33,098,000	51,042,000	43,631,000	51,507,000	59,526,000	-35.16	-29.03
Other borrowings w/remaining maturity over 1 year	128,116,000	160,054,000	144,221,000	159,413,000	150,279,000	-19.95	-18.91
Brokered deposits < \$250K	40,670,000	97,295,000	50,023,000	87,226,000	91,163,000	-58.20	
Noncore funding	283,073,000	462,008,000	329,140,000	482,313,000	492,361,000	-38.73	-40.76
Trading liabilities	34,759,000	31,895,000	36,282,000	25,217,000	27,260,000	8.98	13.62
Subordinated notes and debentures + trust preferred securities	34,147,000	39,499,000	37,735,000	34,677,000	32,596,000	-13.55	-9.10
Other liabilities	57,011,000	59,616,000	56,523,000	53,389,000	50,246,000	-4.37	33.75
Total liabilities	1,771,195,000	1,798,019,000	1,769,243,000	1,739,571,000	1,698,817,000	-1.49	7.30
Equity Capital							
Perpetual preferred stock (including surplus)	21,031,000	21,207,000	20,984,000	21,620,000	23,309,000	-0.83	-13.21
Common stock	9,136,000	9,136,000	9,136,000	9,136,000	9,136,000	0.00	0.00
Common surplus	59,993,000	59,989,000	60,349,000	60,978,000	60,590,000	0.01	-0.71
Retained earnings	166,772,000	165,308,000	162,890,000	166,697,000	158,163,000	0.89	34.61
Accumulated other comprehensive income	-1,250,000	-1,564,000	194,000	-1,311,000	-6,336,000		
Other equity capital components	-68,464,000	-71,358,000	-68,666,000	-69,974,000	-48,696,000		
Total holding company equity capital	187,218,000	182,718,000	184,887,000	187,146,000	196,166,000	2.46	-5.20
Noncontrolling (minority) interest in subsidiaries	1,130,000	612,000	1,033,000	838,000	900,000	84.64	12.10
Total equity capital, including minority interest	188,348,000	183,330,000	185,920,000	187,984,000	197,066,000	2.74	-5.12
Total liabilities and capital	1,959,543,000	1,981,349,000	1,955,163,000	1,927,555,000	1,895,883,000	-1.10	5.97
Memoranda							
Non-interest-bearing deposits	494,160,000	380,023,000	467,176,000	344,835,000	349,845,000	30.03	41.48
Interest-bearing deposits	943,032,000	996,854,000	937,313,000	978,130,000	936,636,000	-5.40	5.65
Total deposits	1,437,192,000	1,376,877,000	1,404,489,000	1,322,965,000	1,286,481,000	4.38	15.73
Long-term debt that reprices within 1 year	6,647,000	34,114,000	7,397,000	38,332,000	49,294,000	-80.52	-90.39
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	184,887,000	187,146,000	187,146,000	196,166,000	206,936,000		
Accounting restatements	0	991,000	991,000	-11,000	-24,000		
Net income	4,742,000	653,000	3,301,000	19,549,000	22,393,000		
Net sale of new perpetual preferred stock	3,000	-502,000	-486,000	-1,550,000	-1,007,000		
Net sale of new common stock	0	0	0	0	0		
Sale of treasury stock	724,000	1,677,000	2,719,000	2,157,000	1,676,000		
Less: Purchase of treasury stock	596,000	3,407,000	3,415,000	24,533,000	20,633,000		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	749,000	2,435,000	6,305,000	9,835,000	9,445,000		
Change in other comprehensive income	-1,444,000	-253,000	1,505,000	4,544,000	-3,674,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	-349,000	-1,152,000	-569,000	659,000	-56,000		
Holding company equity capital, ending balance	187,218,000	182,718,000	184,887,000	187,146,000	196,166,000		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	22.37	36.10	21	24.21	38.37	25	23.55	36.21	23	24.98	37.78	27	25.06	37.19	27
Commercial and industrial loans	8.17	13.88	18	11.34	12.73	48	8.33	13.51	20	9.76	12.02	40	10.21	12.85	43
Loans to individuals	5.27	3.42	74	5.71	3.84	69	5.66	3.40	74	5.98	4.20	68	5.93	4.31	68
Loans to depository institutions and acceptances of other banks	0.69	0.02	97	1	0.03	95	0.64	0.03	96	1.03	0.04	96	0.84	0.05	94
Agricultural loans.....	0.17	0.19	68	0.20	0.20	73	0.19	0.19	71	0.24	0.24	73	0.27	0.30	71
Other loans and leases.....	9.05	4.29	83	9.48	4.96	83	8.97	4.63	79	9	5.01	81	8.57	5	78
Net loans and leases.....	44.86	60.99	11	51.38	64.23	16	46.38	61.58	13	50.49	63.77	17	50.38	63.98	16
Debt securities over 1 year.....	17.90	16.70	58	18.20	14.63	70	17.26	15.55	62	18.70	14.60	73	18.85	14.63	70
Mutual funds and equity securities	0.11	0.06	73	0.39	0.05	95	0.08	0.05	74	0.34	0.06	93	0.24	0.06	91
Subtotal	62.87	78.43	9	69.97	80.12	13	63.73	78.16	11	69.52	79.65	15	69.46	79.97	16
Interest-bearing bank balances	13.19	9.08	74	6.50	4.14	75	12.11	7.51	79	6.23	3.06	82	7.93	3.04	88
Federal funds sold and reverse repos	3.99	0.50	90	4.50	0.78	87	3.24	0.82	87	5.45	1.57	84	4.44	1.66	85
Debt securities 1 year or less	4.20	1.59	88	3.04	1.72	77	4.53	1.68	89	2.96	1.91	76	3.02	1.96	76
Trading assets	6.09	0.56	93	5.97	1.27	88	6.32	1.01	90	6.30	1.19	87	5.29	1.33	85
Total earning assets.....	90.34	91.48	35	89.99	89.78	54	89.93	91.05	33	90.46	89.53	64	90.15	89.74	56
Non-interest cash and due from depository institutions.....	1.45	1	84	1.15	1.12	54	1.44	1.07	82	1.13	1.14	46	1.24	1.21	51
Other real estate owned.....	0.01	0.02	44	0.01	0.03	37	0.01	0.02	44	0.02	0.03	46	0.02	0.04	50
All other assets.....	8.21	7.44	61	8.86	9.05	47	8.63	7.82	62	8.41	9.27	39	8.61	8.98	44
Memoranda															
Short-term investments	21.38	11.92	85	14.03	7.73	83	19.88	11.17	84	14.63	7.63	82	15.39	7.80	80
U.S. Treasury securities.....	3.34	0.98	84	3.01	0.86	83	3.55	0.84	85	3.06	1.03	80	2.91	1.04	83
US agency securities (excluding mortgage-backed securities)	0	0.73	11	0	0.51	12	0	0.63	11	0.08	0.54	41	0.16	0.69	47
Municipal securities	2.14	1.77	64	2.35	1.44	72	2.06	1.69	64	2.49	1.34	75	2.60	1.62	72
Mortgage-backed securities	13.63	12.38	57	13.71	11.43	66	13.25	11.75	57	13.60	11.44	65	13.39	11.13	63
Asset-backed securities	1.70	0.35	90	1.49	0.27	91	1.52	0.32	88	1.79	0.28	92	2.16	0.33	91
Other debt securities	1.28	0.46	81	0.69	0.39	77	1.41	0.42	83	0.64	0.39	74	0.66	0.41	77
Loans held-for-sale.....	1.69	0.46	89	1.11	0.40	85	1.81	0.52	89	1.21	0.39	84	0.83	0.30	84
Loans held for investment	44.04	61.15	11	50.83	64.43	16	45.52	61.72	13	49.77	63.50	17	50.06	63.93	16
Real estate loans secured by 1–4 family	15.45	11.69	66	17.25	13.18	67	16.54	11.91	67	17.86	13.29	68	17.73	13.46	66
Revolving	1.45	1.51	57	1.87	2.02	52	1.58	1.66	56	1.97	2.07	53	2.31	2.27	56
Closed-end, secured by first liens	13.93	9.76	73	15.29	10.62	75	14.90	9.81	75	15.79	10.69	76	15.29	10.57	76
Closed-end, secured by junior liens	0.07	0.21	30	0.09	0.28	33	0.07	0.22	31	0.10	0.28	38	0.14	0.31	36
Commercial real estate loans	6.40	22.27	13	6.45	23.11	17	6.46	22.22	16	6.55	22.23	19	6.79	21.58	18
Construction and land development	1.02	3.32	22	0.98	3.46	23	1.04	3.40	23	0.96	3.44	23	1.12	3.51	26
Multifamily.....	0.78	3.21	19	0.75	3.23	20	0.78	3.12	19	0.73	3.01	19	0.71	2.72	20
Nonfarm nonresidential	4.60	14.77	16	4.72	15.32	19	4.64	14.72	19	4.86	14.69	21	4.96	14.44	21
Real estate loans secured by farmland.....	0.08	0.33	50	0.11	0.35	53	0.09	0.33	51	0.12	0.36	53	0.14	0.41	58

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	48.93	57.91	29	46.61	57.83	31	49.75	57.15	32	48.99	57.46	34	49.24	56.49	39
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	48.93	57.91	29	46.61	57.83	31	49.75	57.15	32	48.99	57.46	34	49.24	56.49	39
Real estate loans secured by 1–4 family.....	33.79	19.43	87	33.21	20.44	85	34.95	19.43	89	35.04	20.75	87	34.85	21.10	89
Revolving	3.18	2.45	61	3.59	3.09	58	3.33	2.64	61	3.87	3.15	60	4.53	3.50	63
Closed-end.....	30.61	16.76	85	29.62	17.13	86	31.63	16.59	88	31.17	17.39	88	30.31	17.39	89
Commercial real estate loans	14	35.36	15	12.42	34.31	16	13.65	34.63	17	12.85	33.52	18	13.34	32.14	21
Construction and land development.....	2.24	5.29	27	1.89	5.12	26	2.19	5.26	26	1.89	5.09	26	2.21	5.20	29
1–4 family.....	0.15	1.05	23	0.14	0.98	22	0.14	0.93	24	0.15	0.94	29	0.23	1.02	31
Other.....	2.08	4.21	30	1.74	4	28	2.05	4.19	29	1.74	4.02	26	1.98	4.05	30
Multifamily.....	1.70	5.08	20	1.45	4.90	19	1.64	4.96	20	1.44	4.69	19	1.39	4.10	26
Nonfarm nonresidential	10.07	23.47	20	9.08	22.69	20	9.81	22.93	22	9.53	22.15	22	9.74	21.40	23
Owner-occupied.....	2.46	7.93	16	2.35	7.70	18	2.46	7.68	19	2.50	7.72	20	2.68	8.03	22
Other.....	7.60	15.25	23	6.73	14.76	23	7.35	14.95	25	7.03	14.34	23	7.06	13.38	26
Real estate loans secured by farmland.....	0.18	0.56	54	0.22	0.53	59	0.19	0.54	57	0.23	0.55	58	0.27	0.63	60
Loans to depository institutions and acceptances of other banks.....	1.51	0.03	97	1.93	0.08	94	1.35	0.06	94	2.02	0.11	94	1.65	0.12	93
Commercial and industrial loans	17.86	23.15	35	21.84	20.31	58	17.59	22.16	34	19.14	19.53	54	20.07	20.32	53
Loans to individuals	11.53	6.02	79	10.98	6.48	75	11.95	6.13	79	11.74	7.13	75	11.66	7.36	74
Credit card loans	3.82	0.50	92	3.75	0.71	89	3.96	0.65	90	4.17	0.81	90	4.04	1.02	89
Agricultural loans.....	0.38	0.33	70	0.39	0.31	76	0.40	0.32	72	0.47	0.37	76	0.54	0.46	73
Other loans and leases.....	19.79	8.05	88	18.25	9.38	82	18.95	9.09	86	17.65	9.85	80	16.84	9.66	81
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	250.09	382.51	23	289.77	401.07	31	263.10	381.26	26	285.71	391.26	31	267.45	379.80	28
Real estate loans secured by 1–4 family.....	172.69	124.29	73	206.46	138.65	75	184.84	125.02	75	204.36	138.18	76	189.26	137.84	70
Revolving	16.24	16.14	58	22.33	21.22	58	17.60	17.42	57	22.56	21.26	58	24.62	23.33	60
Closed-end.....	156.45	106.79	78	184.13	115.78	78	167.24	106.14	82	181.80	115.20	79	164.64	112.79	77
Commercial real estate loans	71.58	237.40	15	77.21	240.54	18	72.17	234.65	17	74.97	229.44	20	72.43	219.72	19
Construction and land development.....	11.43	35.26	23	11.73	35.93	27	11.59	35.62	26	11.03	34.95	27	11.98	35.36	27
1–4 family.....	0.78	6.84	24	0.89	6.92	25	0.76	6.34	26	0.90	6.61	29	1.24	7.04	33
Other.....	10.65	28.01	24	10.84	27.85	28	10.83	28.16	28	10.13	27.32	29	10.74	27.26	30
Multifamily.....	8.70	34.02	17	9.04	33.54	20	8.70	32.74	18	8.37	31.04	20	7.53	27.85	22
Nonfarm nonresidential	51.45	157.71	16	56.44	159.79	21	51.89	155.06	19	55.57	152.10	20	52.92	147.22	21
Owner-occupied.....	12.59	52.99	14	14.63	54.16	19	13	52.37	17	14.58	53.07	20	14.56	54.89	21
Other.....	38.86	102.29	20	41.82	103.49	23	38.89	100.54	22	40.98	97.41	25	38.37	91.80	25
Real estate loans secured by farmland.....	0.91	3.50	51	1.36	3.48	56	1.03	3.44	54	1.32	3.60	55	1.46	4.02	58
Loans to depository institutions and acceptances of other banks.....	7.71	0.18	97	12	0.38	96	7.16	0.28	96	11.79	0.44	95	8.98	0.54	94
Commercial and industrial loans	91.28	145.20	24	135.76	132.09	54	93.03	139.89	28	111.61	122.02	49	109.01	128.82	45
Loans to individuals	58.96	35.91	73	68.29	40.80	70	63.20	37.47	73	68.45	43.51	69	63.32	42.67	68
Credit card loans	19.54	2.59	92	23.31	3.94	91	20.95	3.30	91	24.34	4.34	90	21.97	5.31	89
Agricultural loans.....	1.94	1.94	70	2.43	1.90	76	2.09	1.88	72	2.76	2.18	75	2.91	2.72	72
Other loans and leases.....	101.17	47.53	85	113.49	54.71	84	100.23	49.56	82	102.93	52.44	85	91.46	51.79	79
Supplemental															
Non-owner occupied CRE loans / Gross loans	13.55	27.81	15	12.29	27.16	16	13.18	27.32	16	12.21	26.45	16	12.60	24.79	20
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	69.25	185.94	16	76.40	188.67	20	69.72	183.76	18	71.24	178.57	21	68.46	167.93	22
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	81.84	243.39	14	91.03	248.20	17	82.73	240.85	16	85.82	236.10	19	83.01	225.98	20

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	21.38	11.92	85	14.03	7.73	83	19.88	11.17	84	14.63	7.63	82	15.39	7.80	80
Liquid assets	41.43	27.16	88	34.57	22.73	84	39.69	26.23	85	35.56	22.44	83	35.21	22.72	82
Investment securities	22.21	18.78	65	21.64	16.91	74	21.88	17.84	69	21.99	16.99	76	22.11	17.27	74
Net loans and leases	44.86	60.99	11	51.38	64.23	16	46.38	61.58	13	50.49	63.77	17	50.38	63.98	16
Net loans, leases and standby letters of credit	51.50	61.79	17	57.44	65.22	20	52.85	62.48	17	57.01	64.84	21	57.16	65.07	22
Core deposits	69.52	73.69	26	60.82	64.18	29	66.98	70.67	27	59.35	63.09	28	57.83	62.13	28
Noncore funding	14.45	11.95	73	23.32	19.78	69	16.83	14.13	69	25.02	19.36	69	25.97	21.34	68
Time deposits of \$250K or more	0.32	1.96	8	1.56	2.95	28	0.48	2.11	13	1.93	2.94	34	2.09	2.89	40
Foreign deposits	1.43	0.34	88	2.20	0.43	87	1.82	0.36	87	2.83	0.43	88	3.13	0.47	89
Federal funds purchased and repos	2.39	1.22	82	3.99	1.77	83	2.37	1.47	75	4.79	1.94	83	4.88	1.97	81
Secured federal funds purchased	0	0	48	0	0	49	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold)	-1.60	0.60	6	-0.51	0.97	9	-0.87	0.54	10	-0.65	0.48	13	0.44	0.54	45
Commercial paper	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	1.69	1.11	67	2.58	3.69	41	2.23	1.24	75	2.67	3.01	51	3.14	3.67	52
Earning assets that reprice within 1 year	42.99	38.67	59	40.49	39.59	50	41.23	39.38	51	39.37	39.29	48	40.46	40.29	47
Interest-bearing liabilities that reprice within 1 year	1.46	7.73	3	5.63	10.30	20	1.89	8.20	6	6.77	10.19	29	6.68	10.01	35
Long-term debt that reprices within 1 year	0.34	0.28	75	1.72	0.79	80	0.38	0.47	68	1.99	0.96	80	2.60	1.34	76
Net assets that reprice within 1 year	41.19	29.49	76	33.14	27.26	61	38.96	29.11	72	30.61	26.63	58	31.18	27.38	54
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-11.03	-0.51	19	13.27	14.37	49	-4.78	3.20	27	14.94	14.45	55	15.23	16.62	54
Net short-term noncore funding dependence	-24.36	-6.88	9	-1.62	4.94	21	-20.01	-4.76	13	0.22	3.38	32	0.47	4.66	22
Short-term investment / Short-term noncore funding	352.74	246.74	74	108.80	77.70	75	278.87	184.19	75	98.96	77.77	67	97.93	66.46	77
Liquid assets - short-term noncore funding / Nonliquid assets	60.40	30.67	88	33.13	16.50	83	53.98	28.18	86	32.23	16.97	83	30.09	16.04	84
Net loans and leases / Total deposits	61.17	76.22	14	73.93	88.34	17	64.57	79.43	14	73.56	90.31	16	74.24	90.08	16
Net loans and leases / Core deposits	64.54	83.77	13	84.48	101.46	22	69.25	88.34	17	85.07	103.93	20	87.11	105	21
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	1.05	0.62	70	4.95	1.57	88	4.14	1.57	85	1.84	0.72	86	-1.59	-0.82	20
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.88	1.31	66	1.87	3.85	29	3.05	4.31	39	2.14	1.36	75	-1.52	-1.98	62
Structured notes appreciation (depreciation) / Tier 1 capital	0			-0.04			0.02			0			-0.05		
Percent of Investment Securities															
Held-to-maturity securities	53.37	12.84	92	39.62	12.92	85	48.11	11.38	93	36.32	12.67	84	34.54	16.19	78
Available-for-sale securities	46.15	85.49	7	58.58	85.17	13	51.53	87.23	6	62.16	85.40	15	64.39	81.88	21
U.S. Treasury securities	15.04	5.10	85	13.90	5.04	81	16.24	4.72	85	13.92	6.15	78	13.16	6.99	76
US agency securities (excluding mortgage-backed securities)	0	4.35	11	0	3.36	12	0	4.01	10	0.35	3.49	36	0.70	4.02	36
Municipal securities	9.65	9.71	61	10.87	8.69	66	9.41	9.83	62	11.32	7.75	71	11.74	9.16	62
Mortgage-backed securities	61.38	66.67	41	63.34	68.40	38	60.59	66.64	39	61.83	67.43	40	60.56	65.45	38
Asset-backed securities	7.67	1.97	86	6.90	1.67	86	6.96	1.91	85	8.12	1.66	86	9.75	2.05	88
Other debt securities	5.78	3.05	76	3.19	2.67	70	6.44	3.01	81	2.92	2.94	68	3.01	2.79	69
Mutual funds and equity securities	0.48	0.36	73	1.80	0.35	91	0.37	0.35	67	1.53	0.40	88	1.08	0.42	84
Debt securities 1 year or less	18.92	9.29	83	14.02	10.98	68	20.71	10.55	82	13.45	11.86	64	13.67	11.91	69
Debt securities 1 to 5 years	8.91	16.09	41	11.79	17.72	47	9.73	17.03	42	13.70	17.94	52	13.90	19.18	46
Debt securities over 5 years	71.67	72.48	41	72.31	67.50	44	69.18	69.86	44	71.32	66.02	44	71.35	64.73	48
Pledged securities	15.28	33.48	26	14.69	36.65	21	17.65	35.67	31	15.29	30.57	29	14.92	33.30	23
Structured notes, fair value	0	0.05	42	0	0.04	41	0	0.02	42	0	0.03	42	0	0.04	41
Percent Change from Prior Like Quarter															
Short-term investments	50.68	156.41	30	-3.74	53.90	25	37.80	183.32	27	-3.32	26.69	34	-12.09	6.77	26
Investment securities	1.49	31.91	14	2.54	9.51	38	0.91	23.62	19	1.11	11.75	30	0.43	9.42	36
Core deposits	13.05	29.18	7	11.21	12	58	14.47	26.88	13	4.34	11.23	28	-0.04	7.29	19
Noncore funding	-38.73	-25.09	35	-6.79	16.35	21	-31.76	-12.18	28	-2.04	6.59	38	-7.68	10.67	20

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			633,545,000	577,588,000	572,985,000
Commit: Secured commercial real estate loans	30,911,000	25,651,000	27,330,000	25,882,000	23,108,000
Commit: Unsecured real estate loans	4,538,000	10,179,000	12,107,000	12,034,000	11,741,000
Credit card lines (reported semiannually, June/Dec)	0	0	136,857,000	130,638,000	124,510,000
Securities underwriting	0	0	0	0	0
Standby letters of credit	129,950,000	120,038,000	126,406,000	125,643,000	128,679,000
Commercial and similar letters of credit	1,832,000	1,324,000	1,794,000	1,387,000	1,161,000
Securities lent	7,581,000	4,454,000	5,726,000	4,764,000	8,786,000
Credit derivatives - notional amount (holding company as guarantor)	48,618,000	41,188,000	44,760,000	42,215,000	44,741,000
Credit derivatives - notional amount (holding company as beneficiary)	34,418,000	32,060,000	30,088,000	25,430,000	20,980,000
Credit derivative contracts w/ purchased credit protection-investment grade	13,959,000	4,894,000	8,468,000	15,674,000	1,481,000
Credit derivative contracts w/ purchased credit protection-noninvest grade	46,524,000	44,634,000	39,080,000	39,532,000	39,581,000
Derivative Contracts					
Interest rate futures and forward contracts	3,583,771,000	5,726,516,000	3,056,946,000	4,614,589,000	3,326,029,000
Written options contracts (interest rate)	690,796,000	774,708,000	643,680,000	737,573,000	574,018,000
Purchased options contracts (interest rate)	725,095,000	786,610,000	693,765,000	759,736,000	593,005,000
Interest rate swaps	5,192,453,000	5,829,819,000	3,991,953,000	5,424,243,000	5,020,495,000
Futures and forward foreign exchange	310,902,000	227,357,000	292,304,000	228,715,000	232,571,000
Written options contracts (foreign exchange)	13,595,000	16,356,000	13,107,000	16,421,000	17,873,000
Purchased options contracts (foreign exchange)	13,840,000	16,434,000	13,360,000	16,762,000	18,500,000
Foreign exchange rate swaps	184,841,000	155,766,000	182,615,000	157,383,000	143,066,000
Commodity and other futures and forward contracts	25,545,000	30,459,000	26,088,000	24,495,000	25,367,000
Written options contracts (commodity and other)	152,286,000	162,649,000	138,807,000	137,716,000	109,485,000
Purchased options contracts (commodity and other)	147,527,000	160,370,000	136,106,000	141,717,000	111,203,000
Commodity and other swaps	39,084,000	39,534,000	37,383,000	67,217,000	51,928,000

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						32.40	22.01	82	29.96	23.52	74	30.22	24.05	73	
Standby letters of credit	6.63	0.67	99	6.06	0.78	98	6.47	0.71	99	6.52	0.84	98	6.79	0.92	99
Commercial and similar letters of credit	0.09	0.02	88	0.07	0.02	86	0.09	0.02	89	0.07	0.02	85	0.06	0.02	82
Securities lent	0.39	0.11	88	0.22	0.16	85	0.29	0.18	86	0.25	0.40	82	0.46	0.62	82
Credit derivatives - notional amount (holding company as guarantor)	2.48	0.28	94	2.08	0.41	92	2.29	0.35	93	0.63	0.42	75	0.62	0.52	83
Credit derivatives - notional amount (holding company as beneficiary)	1.76	0.18	94	1.62	0.48	91	1.54	0.41	90	1.32	0.52	88	1.11	0.75	89
Credit derivative contracts w/ purchased credit protection-investment grade	0.71	0.17	84	0.25	0.23	76	0.43	0.25	80	0.81	0.30	84	0.08	0.52	73
Credit derivative contracts w/ purchased credit protection-noninvest grade	2.37	0.16	94	2.25	0.38	91	2	0.30	92	2.05	0.45	91	2.09	0.69	89
Derivative contracts	565.42	42.67	94	702.88	54.25	93	471.88	48.41	93	639.49	68.47	92	539.25	65.81	93
Interest rate contracts	520.13	30.32	94	662.06	40.11	94	428.93	34.16	94	598.49	47.31	93	501.80	43.84	94
Interest rate futures and forward contracts	182.89	4.59	96	289.02	11.14	96	156.35	6.21	96	239.40	10.67	95	175.43	11.40	94
Written options contracts (interest rate)	35.25	2	95	39.10	2.54	93	32.92	2.18	94	38.26	2.47	93	30.28	2.16	94
Purchased options contracts (interest rate)	37	1.45	94	39.70	1.56	94	35.48	1.46	94	39.41	2.65	93	31.28	2.32	94
Interest rate swaps	264.98	20.33	94	294.23	23.48	94	204.17	20.62	94	281.41	28.86	93	264.81	26.74	94
Foreign exchange contracts	26.70	6.19	91	20.99	6.58	91	25.64	6.01	91	21.75	10.12	90	21.73	10.92	91
Futures and forward foreign exchange contracts	15.87	3.83	91	11.47	4.16	90	14.95	3.47	91	11.87	5.23	88	12.27	5.22	91
Written options contracts (foreign exchange)	0.69	0.03	93	0.83	0.05	93	0.67	0.03	93	0.85	0.05	93	0.94	0.14	94
Purchased options contracts (foreign exchange)	0.71	0.04	93	0.83	0.05	93	0.68	0.04	93	0.87	0.08	92	0.98	0.13	94
Foreign exchange rate swaps	9.43	0.71	94	7.86	0.85	93	9.34	0.77	93	8.16	2.03	92	7.55	2.17	93
Equity, commodity, and other derivative contracts	18.60	0.80	94	19.84	1.75	92	17.31	1.85	93	19.25	3.32	91	15.72	4.08	89
Commodity and other futures and forward contracts	1.30	0.06	94	1.54	0.13	92	1.33	0.14	92	1.27	0.19	91	1.34	0.25	90
Written options contracts (commodity and other)	7.77	0.27	94	8.21	0.51	93	7.10	0.52	92	7.14	0.98	91	5.77	1.48	89
Purchased options contracts (commodity and other)	7.53	0.18	94	8.09	0.42	93	6.96	0.36	93	7.35	0.94	91	5.87	1.29	90
Commodity and other swaps	1.99	0.27	91	2	0.30	87	1.91	0.32	89	3.49	0.38	91	2.74	0.40	89
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)						65.48	42.81	81	59.71	45.53	74	59.63	44.93	74	

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	11,079,735,000	13,926,578,000	9,226,114,000	12,326,567,000	10,223,540,000
Interest rate contracts	10,192,115,000	13,117,653,000	8,386,344,000	11,536,141,000	9,513,547,000
Foreign exchange contracts.....	523,178,000	415,913,000	501,386,000	419,281,000	412,010,000
Equity, commodity, and other contracts	364,442,000	393,012,000	338,384,000	371,145,000	297,983,000
Derivatives Position					
Futures and forwards	3,920,218,000	5,984,332,000	3,375,338,000	4,867,799,000	3,583,967,000
Written options	856,677,000	953,713,000	795,594,000	891,710,000	701,376,000
Exchange-traded.....	81,080,000	111,937,000	75,705,000	90,147,000	76,175,000
Over-the-counter.....	775,597,000	841,776,000	719,889,000	801,563,000	625,201,000
Purchased options	886,462,000	963,414,000	843,231,000	918,215,000	722,708,000
Exchange-traded.....	106,470,000	117,920,000	100,190,000	108,132,000	105,467,000
Over-the-counter.....	779,992,000	845,494,000	743,041,000	810,083,000	617,241,000
Swaps	5,416,378,000	6,025,119,000	4,211,951,000	5,648,843,000	5,215,489,000
Held for trading.....	10,503,508,000	13,254,998,000	8,640,156,000	11,807,933,000	9,791,513,000
Interest rate contracts	9,742,387,000	12,539,723,000	7,913,566,000	11,101,812,000	9,153,834,000
Foreign exchange contracts.....	415,456,000	337,637,000	406,959,000	360,315,000	358,323,000
Equity, commodity, and other contracts	345,665,000	377,638,000	319,631,000	345,806,000	279,356,000
Non-traded.....	576,227,000	671,580,000	585,958,000	518,634,000	432,027,000
Interest rate contracts	449,728,000	577,930,000	472,778,000	434,329,000	359,713,000
Foreign exchange contracts.....	107,722,000	78,276,000	94,427,000	58,966,000	53,687,000
Equity, commodity, and other contracts	18,777,000	15,374,000	18,753,000	25,339,000	18,627,000
Derivative contracts (excluding futures and FX 14 days or less)	14,055,362,000	17,168,650,000	12,188,357,000	15,009,717,000	12,251,840,000
One year or less	7,077,636,000	9,305,761,000	6,133,577,000	7,927,558,000	6,217,909,000
Over 1 year to 5 years	4,688,985,000	4,876,343,000	3,882,744,000	4,404,017,000	3,757,654,000
Over 5 years	2,288,741,000	2,986,546,000	2,172,036,000	2,678,142,000	2,276,277,000
Gross negative fair value (absolute value)	53,206,000	73,437,000	56,442,000	37,836,000	31,755,000
Gross positive fair value.....	64,813,000	79,655,000	65,026,000	39,206,000	34,265,000
Held for trading.....	58,184,000	70,313,000	58,273,000	34,732,000	28,947,000
Non-traded.....	6,629,000	9,342,000	6,753,000	4,474,000	5,318,000
Current credit exposure on risk-based capital derivative contracts	33,389,000	36,401,000	32,731,000	17,986,000	15,899,000
Credit losses on derivative contracts	1,000	0	0	1,000	1,000
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	1,000	0	8,000	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	91.99	94.52	25	94.19	94.83	30	90.90	94.07	24	93.59	93.44	30	93.06	92.91	33
Foreign exchange contracts	4.72	3.16	79	2.99	3.08	70	5.43	3.49	78	3.40	3.20	70	4.03	3.39	71
Equity, commodity, and other contracts	3.29	1.04	81	2.82	1.10	78	3.67	1.17	82	3.01	1.64	77	2.91	1.93	75
Futures and forwards	35.38	12.82	82	42.97	13.55	86	36.58	14.08	82	39.49	13.49	83	35.06	12.78	85
Written options	7.73	8.11	61	6.85	7.87	55	8.62	8.20	63	7.23	5.91	68	6.86	6.60	63
Exchange-traded	0.73	0.10	90	0.80	0.11	89	0.82	0.14	89	0.73	0.15	88	0.75	0.23	85
Over-the-counter	7	7.80	60	6.04	7.35	55	7.80	7.73	63	6.50	5.10	68	6.12	5.49	65
Purchased options	8	3.58	76	6.92	3.47	73	9.14	3.42	79	7.45	4.42	73	7.07	4.19	71
Exchange-traded	0.96	0.11	90	0.85	0.19	87	1.09	0.15	89	0.88	0.28	86	1.03	0.32	84
Over-the-counter	7.04	3.15	78	6.07	2.77	77	8.05	2.86	80	6.57	3.35	77	6.04	3.20	73
Swaps	48.89	69.64	23	43.26	69	18	45.65	68.70	22	45.83	69.75	22	51.01	70.34	22
Held for trading	94.80	42.14	83	95.18	45.54	81	93.65	43.59	80	95.79	44.16	81	95.77	46.31	81
Interest rate contracts	87.93	36.29	84	90.04	38.87	87	85.77	36.65	85	90.06	37.24	86	89.54	38.40	85
Foreign exchange contracts	3.75	1.47	84	2.42	1.52	77	4.41	1.60	84	2.92	1.60	78	3.50	1.85	78
Equity, commodity, and other contracts	3.12	0.51	87	2.71	0.72	82	3.46	0.68	85	2.81	0.83	82	2.73	1.14	80
Non-traded	5.20	57.86	16	4.82	54.46	18	6.35	56.41	19	4.21	55.84	18	4.23	53.69	18
Interest rate contracts	4.06	54.11	16	4.15	52.08	19	5.12	53.76	20	3.52	52.22	19	3.52	50.60	21
Foreign exchange contracts	0.97	0.45	84	0.56	0.31	82	1.02	0.46	83	0.48	0.34	79	0.53	0.57	77
Equity, commodity, and other contracts	0.17	0.12	83	0.11	0.08	84	0.20	0.10	84	0.21	0.13	83	0.18	0.16	84
Derivative contracts (excluding futures and forex 14 days or less)	126.86	90.92	96	123.28	91.11	93	132.11	91.48	94	121.77	93.86	91	119.84	94.47	91
One year or less	63.88	26.80	84	66.82	31.34	82	66.48	32.05	82	64.31	32.17	79	60.82	32.51	77
Over 1 year to 5 years	42.32	28.69	69	35.01	27.94	60	42.08	27.06	72	35.73	30.45	58	36.75	31.16	60
Over 5 years	20.66	30.03	43	21.44	31.18	45	23.54	29.56	45	21.73	28.09	45	22.27	28.71	45
Gross negative fair value (absolute value)	0.48	1.21	25	0.53	1.98	17	0.61	1.55	32	0.31	0.83	31	0.31	0.72	16
Gross positive fair value	0.58	1.70	9	0.57	2.70	9	0.70	2.23	10	0.32	1.19	12	0.34	0.85	11
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.33	0.05	92	0.48	0.11	90	0.36	0.07	90	0.24	0.06	90	0.19	0.06	89
Gross positive fair value (X)	0.41	0.07	93	0.52	0.13	90	0.41	0.09	91	0.25	0.07	90	0.20	0.06	89
Held for trading (X)	0.36	0.05	92	0.46	0.10	89	0.37	0.07	91	0.22	0.06	90	0.17	0.05	89
Non-traded (X)	0.04	0.01	85	0.06	0.02	85	0.04	0.02	83	0.03	0.01	87	0.03	0.01	94
Current credit exposure (X)	0.21	0.05	92	0.24	0.09	86	0.21	0.07	89	0.11	0.05	85	0.09	0.04	86
Credit losses on derivative contracts	0	0	93	0	0	45	0	0	43	0	0	92	0	0	94
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	96	0	0	47	0.01	0	98	0	0	47	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	2.83	0.61	92	2.88	1.16	87	2.74	0.89	89	1.44	0.73	85	1.27	0.53	86

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	18,516,000	9,551,000	9,551,000	9,775,000	11,004,000
Gross losses	879,000	1,238,000	4,525,000	4,193,000	4,428,000
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	366,000	329,000	1,236,000	1,431,000	1,684,000
Net losses	513,000	909,000	3,289,000	2,762,000	2,744,000
Provision for loan and lease losses	-1,036,000	3,463,000	13,199,000	2,714,000	1,767,000
Adjustments	-39,000	-842,000	-945,000	-176,000	-252,000
Ending balance	16,928,000	11,263,000	18,516,000	9,551,000	9,775,000
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	-0.21	-0.11	30	0.71	0.87	43	0.68	0.51	79	0.14	0.15	58	0.09	0.14
Provision for loan and lease losses / Average loans and leases	-0.46	-0.20	23	1.41	1.41	60	1.36	0.82	82	0.28	0.24	65	0.18	0.24
Provision for loan and lease losses / Net loan and lease losses	-201.95	-168.35	31	380.97	730.69	37	401.31	487.86	58	98.26	130.58	26	64.40	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale	1.96	1.49	79	1.12	1.32	33	2.08	1.58	79	1	0.83	71	1.03	0.90
Allowance for loan and lease losses / Total loans and leases	1.89	1.47	76	1.09	1.30	33	2	1.55	78	0.97	0.81	69	1.01	0.89
Allowance for loan and lease losses / Net loans and leases losses (X)	8.25	18.09	46	3.10	10.10	22	5.63	11.58	40	3.46	8.03	37	3.56	7.54
Allowance for loan and lease losses / Nonaccrual assets	192.01	291.29	35	155.82	310.68	30	196.44	299.44	38	152.47	218.72	47	142.83	214.03
ALLL / 90+ days past due + nonaccrual loans and leases	109.13	246.27	18	78.54	221.69	13	104.19	244.62	14	67.86	151.73	20	60.15	160.51
Gross loan and lease losses / Average loans and leases	0.39	0.24	76	0.50	0.34	76	0.47	0.34	74	0.43	0.28	77	0.46	0.30
Recoveries / Average loans and leases	0.16	0.08	85	0.13	0.07	84	0.13	0.07	85	0.15	0.08	86	0.18	0.09
Net losses / Average loans and leases	0.23	0.16	68	0.37	0.27	74	0.34	0.27	69	0.29	0.21	72	0.29	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	46	0	0	44	0	0	40	0	0.39
Recoveries / Prior year-end losses	8.09	7.39	63	7.85	8.09	63	29.48	33.98	50	32.32	36.22	55	36.71	41.30
Earnings coverage of net loan and lease losses (X)	7.96	25.70	31	4.54	17.23	27	4.19	22.89	19	9.74	24.40	39	11.04	21.75

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Net Loan and Lease Losses By Type														
Real estate loans	0	0.03	47	-0.02	0.01	16	0.04	0.04	60	-0.03	0.01	11	-0.04	0.02
Real estate loans secured by 1–4 family	-0.06	-0.01	13	-0.01	0.01	32	-0.02	0.01	24	-0.03	0.01	14	-0.04	0.01
Revolving	-0.22	-0.03	10	-0.04	0	26	-0.14	0.01	9	-0.10	0.02	10	-0.02	0.03
Closed-end	-0.04	-0.01	20	0	0.01	38	0	0	36	-0.02	0	17	-0.04	0.01
Commercial real estate loans	0.06	0.05	71	-0.06	0.01	4	0.10	0.07	73	-0.01	0.01	13	-0.04	0.01
Construction and land development	-0.02	0	23	-0.35	-0.01	4	-0.12	0	3	-0.09	-0.01	8	-0.08	-0.03
1–4 family	0	0	58	-0.31	0	2	-0.07	0	4	-0.04	0	4	-0.02	-0.01
Other	-0.02	0	20	-0.04	-0.01	17	-0.05	0	10	-0.05	-0.01	18	-0.06	-0.02
Multifamily	0.05	0	94	0	0	61	0.02	0	90	0.01	0	85	-0.01	0
Nonfarm nonresidential	0.08	0.07	74	-0.01	0.02	14	0.17	0.11	75	0	0.02	50	-0.03	0.02
Owner-occupied	0	0.01	16	0	0.01	10	0	0.02	12	0	0.01	23	-0.02	0.01
Other	0.08	0.06	76	-0.01	0.01	16	0.17	0.08	80	0.01	0.01	63	-0.01	0.01
Real estate loans secured by farmland	0.25	0	96	0.18	0.01	93	0.28	0.02	92	0.04	0.01	86	0	0.50
Commercial and industrial loans	0.26	0.21	65	0.57	0.48	69	0.70	0.47	76	0.27	0.37	45	0.13	0.31
Loans to individuals	1.49	1.06	70	1.94	1.43	72	1.48	1.13	73	1.77	1.17	73	2.02	1.16
Credit card loans	2.76	2.41	56	3.91	3.52	52	3.11	2.92	54	3.34	3.11	56	3.31	2.92
Agricultural loans	0.24	0.02	89	0	0.11	43	0.27	0.19	79	0.26	0.08	83	0.66	0.15
Loans to foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50	0	0.50
Other loans and leases	0.05	0.09	66	0.14	0.15	65	0.17	0.15	68	0.19	0.15	71	0.21	0.14

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
30+ Days Past Due and Nonaccrual Assets										
30-89 days past due loans and leases		7,313,000		7,473,000		9,139,000		7,416,000		8,271,000
90+ days past due loans and leases		6,760,000		7,457,000		8,403,000		7,836,000		9,438,000
Nonaccrual loans and leases		8,752,000		6,883,000		9,369,000		6,239,000		6,812,000
Total past due and nonaccrual loans and leases		22,825,000		21,813,000		26,911,000		21,491,000		24,521,000
Restructured 30-89 days past due		1,146,000		682,000		1,250,000		602,000		763,000
Restructured 90+ days past due		1,585,000		681,000		1,708,000		713,000		792,000
Restructured nonaccrual		3,820,000		2,844,000		4,452,000		2,830,000		4,023,000
Total restructured loans and leases		6,551,000		4,207,000		7,410,000		4,145,000		5,578,000
30-89 days past due loans held for sale		466,000		512,000		972,000		552,000		389,000
90+ days past due loans held for sale		488,000		434,000		1,361,000		450,000		368,000
Nonaccrual loans held for sale		531,000		604,000		522,000		765,000		137,000
Total past due and nonaccrual loans held for sale		1,485,000		1,550,000		2,855,000		1,767,000		894,000
Restructured loans and leases in compliance		6,814,000		7,348,000		7,103,000		7,625,000		9,896,000
Other real estate owned		161,000		242,000		175,000		307,000		473,000
Other Assets										
30-89 days past due		4,000		5,000		6,000		83,000		11,000
90+ days past due		10,000		7,000		15,000		8,000		15,000
Nonaccrual		64,000		345,000		57,000		25,000		32,000
Total other assets past due and nonaccrual		78,000		357,000		78,000		116,000		58,000
Percent of Loans and Leases										
30-89 days past due loans and leases	0.82	0.33	90	0.73	0.52	77	0.99	0.39	91	0.75
90+ days past due loans and leases	0.75	0.11	91	0.72	0.12	91	0.91	0.12	93	0.80
Nonaccrual loans and leases	0.98	0.65	80	0.67	0.57	65	1.01	0.66	82	0.63
90+ days past due and nonaccrual loans and leases	1.73	0.82	88	1.39	0.75	89	1.92	0.85	89	1.43
30-89 days past due restructured	0.13	0.01	95	0.07	0.01	90	0.14	0.01	95	0.06
90+ days past due restructured	0.18	0	97	0.07	0.01	91	0.18	0.01	96	0.07
Nonaccrual restructured	0.43	0.13	94	0.28	0.14	83	0.48	0.13	94	0.29
30-89 days past due loans held for sale	0.05	0	97	0.05	0	95	0.11	0	97	0.06
90+ days past due loans held for sale	0.05	0	94	0.04	0	95	0.15	0	96	0.05
Nonaccrual loans held for sale	0.06	0	93	0.06	0	95	0.06	0.01	91	0.08
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30-89 days past due assets	0.82	0.33	90	0.73	0.52	77	0.99	0.40	90	0.76
90+ days past due assets	0.76	0.11	91	0.72	0.12	91	0.91	0.12	93	0.80
Nonaccrual assets	0.98	0.66	79	0.70	0.58	69	1.02	0.67	82	0.64
30+ days past due and nonaccrual assets	2.56	1.18	89	2.15	1.32	85	2.92	1.29	88	2.20
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.80	0.50	83	0.74	0.48	81	0.91	0.52	86	0.73
90+ days past due and nonaccrual assets + other real estate owned	0.80	0.53	83	0.75	0.51	79	0.92	0.55	86	0.75
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.94	0.58	85	0.80	0.57	76	1	0.60	87	0.80
Allowance for loan and lease losses	109.04	69.27	82	140.60	74.58	86	105.88	66.54	81	162.14
Equity capital + allowance for loan and lease losses	9.04	5.03	86	8.16	4.68	88	9.64	4.97	88	7.87
Tier 1 capital + allowance for loan and lease losses	10.45	5.96	89	9.57	5.89	87	11.09	6.04	89	9.19
Loans and leases + other real estate owned	2.06	0.97	89	1.54	0.91	89	2.12	0.97	90	1.58

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		1.28	0.32	93	1.05	0.48	88	1.50	0.39	95	1.01	0.38	91	1.15	0.42	92
	90+ days past due		1.41	0.13	92	1.41	0.12	94	1.71	0.16	93	1.47	0.16	93	1.82	0.22	94
	Nonaccrual.....		1.35	0.76	86	1.01	0.54	86	1.34	0.75	85	0.92	0.46	84	1.06	0.57	83
Commercial and industrial	30–89 days past due		0.19	0.22	57	0.16	0.36	25	0.23	0.23	64	0.16	0.31	35	0.22	0.30	49
	90+ days past due		0.01	0.02	71	0.01	0.03	50	0.02	0.03	60	0.02	0.05	54	0.01	0.05	49
	Nonaccrual.....		1.22	0.69	78	0.75	0.90	49	1.43	0.75	83	0.76	0.83	55	0.64	0.76	51
Individuals	30–89 days past due		0.90	0.53	76	1.52	0.84	83	1.30	0.83	80	1.65	0.83	84	1.88	0.84	89
	90+ days past due		0.47	0.11	88	0.60	0.15	87	0.46	0.14	86	0.62	0.17	87	0.65	0.16	89
	Nonaccrual.....		0.21	0.22	57	0.12	0.19	51	0.22	0.28	57	0.13	0.17	53	0.16	0.23	53
Depository institution loans	30–89 days past due		0.04	0.01	89	0	0.01	46	0	0	46	0	0	47	0.04	0	96
	90+ days past due		0	0	50	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	47	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due		0.50	0.17	83	0.72	0.35	72	0.57	0.17	86	0.56	0.24	77	0.68	0.17	87
	90+ days past due		0.03	0	93	0.15	0.02	89	0.05	0	95	0.06	0	91	0.04	0	91
	Nonaccrual.....		1.97	0.44	89	0.77	0.76	71	2.05	0.49	88	0.60	0.67	67	0.76	0.75	68
Foreign governments	30–89 days past due		0	0.03	46	0	10.34	43	0	0	50	0	0.07	47	0	0.01	46
	90+ days past due		0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....		0	0.04	46	0	0.05	43	0	0.09	46	0	0.03	44	0	0.06	42
Other loans and leases	30–89 days past due		0.25	0.13	76	0.18	0.26	58	0.23	0.18	70	0.20	0.20	64	0.13	0.17	60
	90+ days past due		0.03	0.01	85	0	0.01	69	0	0.01	74	0	0.01	68	0.01	0.01	76
	Nonaccrual.....		0.32	0.16	76	0.10	0.13	61	0.32	0.15	77	0.11	0.13	64	0.18	0.14	72

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
		1.70	0.47	93	1.39	0.73	87	1.95	0.65	92	1.32	0.67	87	1.55	0.71	87
1–4 family	30–89 days past due	1.97	0.28	90	1.97	0.24	90	2.42	0.33	89	2.05	0.31	90	2.56	0.46	89
	90+ days past due	1.38	0.88	78	1.13	0.79	79	1.34	0.89	76	1.11	0.73	77	1.32	0.86	77
Revolving	30–89 days past due	0.61	0.31	82	0.92	0.50	84	0.77	0.48	77	0.82	0.45	84	0.79	0.50	77
	90+ days past due	0.07	0.03	79	0.09	0.03	82	0.08	0.03	82	0.13	0.05	82	0.13	0.05	77
	Nonaccrual	4.06	1.31	89	3.15	1.07	86	3.75	1.13	88	3.13	1	85	3.13	1.17	84
Closed-end	30–89 days past due	1.81	0.48	95	1.45	0.76	85	2.08	0.65	93	1.38	0.70	86	1.67	0.75	88
	90+ days past due	2.17	0.31	90	2.20	0.27	90	2.66	0.38	89	2.28	0.35	89	2.93	0.53	89
	Nonaccrual	1.10	0.85	72	0.89	0.77	64	1.09	0.87	72	0.86	0.70	68	1.05	0.84	70
Junior lien	30–89 days past due	0.01	0.01	44	0.01	0.02	39	0.01	0.02	47	0.01	0.02	41	0.01	0.03	45
	90+ days past due	0	0	73	0	0	73	0	0	70	0	0	64	0	0	24
	Nonaccrual	0.04	0.05	49	0.03	0.05	46	0.03	0.04	50	0.03	0.04	52	0.05	0.06	58
Commercial real estate	30–89 days past due	0.38	0.22	79	0.20	0.28	45	0.45	0.26	76	0.19	0.18	65	0.19	0.17	60
	90+ days past due	0.17	0.02	95	0.02	0.01	75	0.03	0.02	80	0.02	0.03	68	0.04	0.03	74
	Nonaccrual	1.17	0.62	83	0.65	0.32	84	1.18	0.62	84	0.41	0.23	77	0.43	0.28	75
Construction and development	30–89 days past due	0.49	0.22	81	0.48	0.32	74	1.11	0.28	87	0.29	0.28	68	0.25	0.21	66
	90+ days past due	0.43	0.01	97	0.01	0.01	69	0	0.01	77	0	0.02	33	0	0.02	31
	Nonaccrual	0.28	0.50	65	0.11	0.24	51	0.24	0.41	62	0.23	0.20	74	0.16	0.19	60
1–4 family	30–89 days past due	0	0.03	30	0	0.06	24	0	0.03	28	0	0.06	25	0	0.06	25
	90+ days past due	0	0	44	0	0	41	0	0	42	0	0	41	0	0	43
	Nonaccrual	0	0.02	29	0	0.03	30	0	0.03	27	0.02	0.02	70	0.03	0.02	70
Other	30–89 days past due	0.49	0.16	83	0.48	0.24	82	1.11	0.22	88	0.29	0.20	75	0.25	0.13	77
	90+ days past due	0.43	0	98	0.01	0.01	76	0	0	86	0	0.01	35	0	0.02	33
	Nonaccrual	0.28	0.43	67	0.11	0.18	57	0.24	0.35	66	0.20	0.17	75	0.13	0.15	65
Multifamily	30–89 days past due	0.48	0.08	90	0.05	0.10	60	0.10	0.09	70	0.17	0.08	84	0.26	0.10	80
	90+ days past due	0.01	0	92	0.01	0	95	0.01	0	92	0	0	41	0.04	0.01	86
	Nonaccrual	0.20	0.13	76	0.09	0.06	73	0.21	0.11	78	0.08	0.05	76	0.17	0.08	78
Nonfarm non-residential	30–89 days past due	0.34	0.20	76	0.17	0.27	39	0.37	0.23	74	0.18	0.14	64	0.16	0.17	52
	90+ days past due	0.14	0.02	90	0.03	0.02	79	0.04	0.02	82	0.03	0.03	70	0.05	0.03	78
	Nonaccrual	1.53	0.78	86	0.86	0.37	84	1.55	0.79	84	0.49	0.28	77	0.53	0.30	74
Owner Occupied	30–89 days past due	0.09	0.06	73	0.08	0.11	43	0.11	0.07	72	0.04	0.07	43	0.06	0.09	42
	90+ days past due	0	0	73	0.01	0.01	81	0	0	73	0.02	0.01	73	0.01	0.01	64
	Nonaccrual	0.57	0.32	82	0.42	0.20	78	0.54	0.27	84	0.40	0.16	85	0.41	0.17	86
Other	30–89 days past due	0.25	0.12	76	0.09	0.14	50	0.26	0.14	76	0.14	0.07	77	0.10	0.07	73
	90+ days past due	0.14	0.01	94	0.02	0.01	81	0.04	0.01	85	0.01	0.01	77	0.04	0.01	85
	Nonaccrual	0.97	0.40	85	0.44	0.16	86	1.01	0.44	81	0.10	0.10	56	0.12	0.13	64
Farmland	30–89 days past due	0.19	0.13	75	0.31	0.32	66	0.06	0.11	64	0.18	0.23	60	0.73	0.25	83
	90+ days past due	0	0.01	45	0.09	0.01	88	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual	4.28	1.14	89	3.15	1.10	84	3.89	1.13	88	4.12	0.84	92	1.81	1.23	76
Credit card	30–89 days past due	0.86	0.75	54	1.23	1.31	49	1.18	0.95	68	1.30	1.19	56	1.29	1.22	50
	90+ days past due	1.15	0.56	77	1.37	0.83	70	1	0.63	70	1.33	0.78	74	1.31	0.73	74
	Nonaccrual	0	0.10	37	0	0.09	35	0	0.05	37	0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,540,000	-1,090,000	1,694,000	1,283,000	22,531,000										
Retained earnings	168,070,000	165,308,000	164,610,000	166,697,000	158,163,000										
Accumulated other comprehensive income (AOCI)	-1,250,000	-1,564,000	194,000	-1,311,000	-6,336,000										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	168,360,000	162,654,000	166,498,000	166,669,000	174,358,000										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	28,083,000	27,869,000	27,876,000	28,163,000	28,379,000										
Accumulated other comprehensive income-related adjustments	-109,000	-269,000	-125,000	-297,000	-507,000										
Other deductions from common equity tier 1 capital	662,000	303,000	450,000	43,000	123,000										
Subtotal:	139,724,000	134,751,000	138,297,000	138,760,000	146,363,000										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	139,724,000	134,751,000	138,297,000	138,760,000	146,363,000										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	20,156,000	20,064,000	20,108,000	20,477,000	21,807,000										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	20,156,000	20,064,000	20,108,000	20,477,000	21,807,000										
Less: Additional tier 1 capital deductions	205,000	538,000	209,000	288,000	304,000										
Additional tier 1 capital	19,951,000	19,526,000	19,899,000	20,189,000	21,503,000										
Tier 1 Capital															
Tier 2 Capital															
Tier 2 capital instruments and related surplus	21,590,000	23,057,000	22,120,000	23,695,000	24,888,000										
Non-qualifying capital instruments	40,000	80,000	80,000	435,000	580,000										
Total capital minority interest not included in tier 1 capital	2,276,000	2,835,000	2,318,000	2,905,000	3,173,000										
Allowance for loan and lease losses in tier 2 capital	14,127,000	12,043,000	14,134,000	10,456,000	10,706,000										
Exited advanced approach eligible credit reserves	4,245,000	3,990,000	4,408,000	2,566,000	2,463,000										
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	38,033,000	38,015,000	38,652,000	37,491,000	39,347,000										
Exited advanced approach tier 2 capital before deductions	28,151,000	29,962,000	28,926,000	29,601,000	31,104,000										
Less: Tier 2 capital deductions	175,000	171,000	188,000	217,000	172,000										
Tier 2 capital	37,858,000	37,844,000	38,464,000	37,274,000	39,175,000										
Exited advanced approach tier 2 capital	27,976,000	29,791,000	28,738,000	29,384,000	30,932,000										
Total capital	197,533,000	192,121,000	196,660,000	196,223,000	207,041,000										
Exited advanced approach total capital	187,651,000	184,068,000	186,934,000	188,333,000	198,798,000										
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	1,934,009,000	1,947,192,000	1,924,182,000	1,938,795,000	1,883,555,000										
Less: Deductions from common equity tier 1 capital	28,745,000	28,530,000	28,334,000	28,546,000	28,748,000										
Less: Other deductions	-3,999,000	-3,467,000	-4,410,000	-3,048,000	4,508,000										
Total assets for leverage ratio	1,909,263,000	1,922,129,000	1,900,258,000	1,913,297,000	1,850,299,000										
Total risk-weighted assets	1,178,995,608	1,262,807,580	1,193,744,490	1,245,853,140	1,247,210,850										
Exited advanced approach total RWA	1,109,353,741	1,181,270,512	1,158,354,507	1,165,078,612	1,177,348,024										
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.85	12.55	41	10.67	11.59	34	11.59	12.38	40	11.14	12.11	34	11.74	12.09	51
Common equity tier 1 capital, column B	12.60	0.29	94	11.41	0.28	95	11.94	0.30	93	11.91	0.29	95	12.43	0.52	95
Tier 1 capital, column A	13.54	13.32	61	12.22	12.25	57	13.25	13.11	58	12.76	12.78	57	13.46	12.85	71
Tier 1 capital, column B	14.39	0.32	95	13.06	0.33	94	13.66	0.34	93	13.64	0.34	94	14.26	0.60	94
Total capital, column A	16.75	15.39	78	15.21	14.01	78	16.47	15.26	75	15.75	14.36	76	16.60	14.45	80
Total capital, column B	16.92	0.36	97	15.58	0.37	95	16.14	0.39	94	16.16	0.38	96	16.89	0.67	96
Tier 1 leverage	8.36	9.15	29	8.03	9.43	8	8.33	9.13	29	8.31	9.76	12	9.07	9.71	32
Supplementary leverage ratio, advanced approaches HCs	7.91	7.95	56	6.84	7.28	47	8.05	8.71	42	7.07	7.41	55	7.72	7.31	66

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets		7,777,000			27,404,000			8,260,000			27,547,000			27,350,000		-71.62	-71.84	
Total property and casualty assets		820,000			1,047,000			834,000			1,029,000			1,040,000		-21.68	-53.30	
Reinsurance recoverables (P/C)																		
Total life and health assets		6,957,000			26,357,000			7,426,000			26,518,000			26,310,000		-73.60	-73.09	
Reinsurance recoverables (L/H)		0			0			0			0			0				
Separate account assets (L/H)																		
Total insurance underwriting equity		3,515,000			23,002,000			3,457,000			23,192,000			22,327,000		-84.72	-83.07	
Total property and casualty equity		186,000			175,000			188,000			172,000			190,000		6.29	-33.81	
Total life and health equity		3,329,000			22,827,000			3,269,000			23,020,000			22,137,000		-85.42	-83.75	
Total insurance underwriting net income		51,000			159,000			220,000			774,000			760,000		-67.92	-78.02	
Total property and casualty		3,000			6,000			19,000			26,000			43,000		-50.00	-88.89	
Total life and health		48,000			153,000			201,000			748,000			717,000		-68.63	-76.59	
Claims and claims adjusted expense reserves (P/C)		509,000			468,000			483,000			464,000			416,000		8.76	22.36	
Unearned premiums (P/C)		0			0			0			0			0			-100.00	
Policyholder benefit and contractholder funds (L/H)		708,000			676,000			700,000			609,000			565,000		4.73	67.38	
Separate account liabilities (L/H)		0			0			0			0			0				
Insurance activities revenue		95,000			95,000			349,000			378,000			429,000		0.00	-77.75	
Other insurance activities income		11,000			19,000			60,000			73,000			105,000		-42.11	-96.74	
Insurance and reinsurance underwriting income		84,000			76,000			289,000			305,000			324,000		10.53	-6.67	
Premiums		84,000			76,000			289,000			305,000			324,000		10.53	-6.67	
Credit related insurance underwriting		0			0			0			1,000			6,000			-100.00	
Other insurance underwriting		84,000			76,000			289,000			304,000			318,000		10.53	21.74	
Insurance benefits, losses, expenses		85,000			71,000			396,000			305,000			302,000		19.72	60.38	
Net assets of insurance underwriting subsidiaries		6,225,000			7,750,000			7,191,000			7,706,000			7,911,000		-19.68	-36.90	
Life insurance assets		20,446,000			20,128,000			20,380,000			20,070,000			19,751,000		1.58	6.28	
Analysis Ratios																		
		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018				
		BHC	Peer # 1	Pct	BHC	Peer # 1												
Insurance underwriting assets / Consolidated assets		0.40	0	96	1.38	0.01	95	0.42	0	96	1.43	0.01	95	1.44	0.01	95		
Insurance underwriting assets (P/C) / Total insurance underwriting assets		10.54	54.39	38	3.82	56.62	31	10.10	53.67	39	3.74	51.47	37	3.80	56.12	31		
Insurance underwriting assets (L/H) / Total insurance underwriting assets		89.46	45.61	61	96.18	43.38	68	89.90	46.33	60	96.26	48.53	62	96.20	43.88	68		
Separate account assets (L/H) / Total life assets		0	12.21	43	0	10.89	43	0	11.24	43	0	7.26	42	0	8.53	44		
Insurance activities revenue / Adjusted operating income		0.53	0.38	75	0.51	0.40	75	0.48	0.41	73	0.45	0.47	73	0.50	0.47	75		
Premium income / Insurance activities revenue		88.42	2.23	97	80	2.84	96	82.81	2.84	96	80.69	7.32	91	75.52	4.86	93		
Credit related premium income / Total premium income		0	33.33	34	0	45.10	26	0	38.23	29	0.33	34.91	59	1.85	44.54	50		
Other premium income / Total premium income		100	66.67	65	100	54.90	73	100	61.77	70	99.67	65.09	40	98.15	55.46	50		
Insurance underwriting net income / Consolidated net income		1.08	0.02	96	24.35	0.05	98	6.66	0.03	97	3.96	0.08	95	3.39	0.08	96		
Insurance net income (P/C) / Equity (P/C)		6.45	22.15	50	13.71	9.66	71	10.11	15.59	57	15.12	19.86	66	22.63	15.64	69		
Insurance net income (L/H) / Equity (L/H)		5.77	3.56	75	2.68	-116.81	57	6.15	3.62	69	3.25	5.13	50	3.24	1.99	55		
Insurance benefits, losses, expenses / Insurance premiums		101.19	1,367.96	50	93.42	1,046.57	36	137.02	447.82	63	100	233.61	64	93.21	160.49	53		
Reinsurance recovery (P/C) / Total assets (P/C)		0	0.07	47	0	0	47	0	0.07	47	0	0.15	42	0	0.17	43		
Reinsurance recovery (L/H) / Total assets (L/H)		0	0	50	0	0	50	0	0	50	0	0.15	45	0	2.31	47		
Net assets of insurance underwriting subsidiaries / Consolidated assets		0.32	0	97	0.39	0	98	0.37	0	97	0.40	0	96	0.42	0	97		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses		11.58	11	50	12.16	11.59	50	11.53	11.03	48	11.91	11.51	51	11.12	10.22	52		
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)		150,361,000			163,180,000			147,300,000			153,990,000			147,440,000				
Net assets of broker-dealer subsidiaries / Consolidated assets		7.67	0.50	92	8.24	0.78	90	7.53	0.75	90	7.99	1.39	88	7.78	1.79	87		

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	50,851,000	59,345,000	49,626,000	57,097,000	52,472,000
Real estate loans.....	9,401,000	8,053,000	9,570,000	8,764,000	8,083,000
Commercial and industrial loans	13,247,000	19,153,000	14,058,000	16,866,000	17,658,000
Loans to depository institutions and other banks acceptances	13,465,000	19,860,000	12,503,000	19,834,000	15,904,000
Loans to foreign governments and institutions	50,000	27,000	2,000	27,000	368,000
Loans to individuals	0	0	0	0	297,000
Agricultural loans.....	56,000	79,000	67,000	84,000	41,000
Other foreign loans.....	13,506,000	11,142,000	12,302,000	10,394,000	9,062,000
Lease financing receivables.....	1,126,000	1,031,000	1,124,000	1,128,000	1,059,000
Debt securities	14,797,000	2,493,000	17,172,000	633,000	832,000
Interest-bearing bank balances	11,675,000	14,851,000	20,039,000	16,383,000	9,251,000
Total selected foreign assets	77,323,000	76,689,000	86,837,000	74,113,000	62,555,000
Total foreign deposits	28,020,000	43,599,000	35,556,000	54,620,000	59,296,000
Interest-bearing deposits	27,714,000	42,776,000	35,157,000	53,912,000	58,253,000
Non-interest-bearing deposits.....	306,000	823,000	399,000	708,000	1,043,000

	BHC	Peer # 1	Pct												
Analysis Ratios															
Yield: Foreign loans	1.82	0.69	79	2.16	0.99	74	1.98	0.87	78	2.60	1.25	73	2.72	1.17	72
Cost: Interest-bearing deposits.....	0	0.13	25	1.22	0.79	75	0.60	0.42	75	1.75	1.19	83	1.30	0.97	71

	BHC	Peer # 1	Pct												
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans	1.06	0.37	80		4.10		1.31	5.18	57		27.03		0.04	27.29	25
Commercial and industrial loans	0.94	1.94	81	0.27	0.37	66	0.31	0.64	61	0.05	0.29	5		1.53	
Foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Growth Rates															
Net loans and leases.....	-14.31	-6.17	37	13.80	12.26	67	-13.08	-2.41	28	8.81	22.48	61	-6.43	7.24	30
Total selected assets.....	0.83	-2.57	59	27.10	7.32	78	17.17	2.04	73	18.48	12.40	76	-6.35	3.24	28
Deposits	-35.73	2.95	17	-10.24	13.75	20	-34.90	3.46	20	-7.89	10.36	20	-54.03	5	12

Servicing, Securitization and Asset Sale Activities—Part 1

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities.....		186,435,000	261,380,000	197,514,000	270,178,000	322,419,000	-28.67	-57.01
1–4 family residential loans		144,767,000	219,133,000	155,900,000	228,267,000	285,751,000	-33.94	-61.94
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	453,000		-100.00
All other loans and leases.....		41,668,000	42,247,000	41,614,000	41,911,000	36,215,000	-1.37	-21.66
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	179,000		-100.00
Seller's interest carried as securities and loans		0	0	0	0	427,000		-100.00
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	427,000		-100.00
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities.....		9.51	13.19	10.10		14.02		17.01
1–4 family residential loans		7.39	11.06	7.97		11.84		15.07
Home equity lines		0	0	0		0		0
Credit card receivables.....		0	0	0		0		0
Auto loans.....		0	0	0		0		0
Commercial and Industrial loans		0	0	0		0		0.02
All other loans and leases.....		2.13	2.13	2.13		2.17		1.91
Asset-backed commercial paper conduits.....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures		0	0	0		0		0
Liquidity commitments provided to conduit structures		0	0	0		0		0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		38.71	40.60	39.95		42.67		44.92
Home equity lines		2.63	2.86	2.74		3.03		3.40
Credit card receivables.....		3.16	2.99	3.27		3.27		3.03
Auto loans and other consumer loans.....		5.83	5.13	6		5.23		4.93
Commercial and industrial loans		14.78	17.41	14.50		15.01		15.08
All other loans and leases.....		34.88	31.01	33.55		30.78		28.64

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018			
						Percent Change		
	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans.....		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....							0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0.06	
Seller's interest carried as securities and loans		0	0	0	0	0	0.13	
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans							94.26	
Percent of Tier 1 Capital								
Total retained credit exposure.....		0	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure		12.39	12.05	11.94	12.50	12.59		
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		3,182,000	9,725,000	5,098,000	9,546,000	12,081,000	-67.28	-72.71
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		307,000	5,000	306,000	2,000	28,000	6040.00	-4.95
Total 30–89 days past due securitized assets.....		3,489,000	9,730,000	5,404,000	9,548,000	12,109,000	-64.14	-70.89
90+ Days Past Due Securitized Assets								
1–4 family residential loans		535,000	97,000	949,000	166,000	373,000	451.55	-41.34
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		1,094,000	139,000	1,393,000	128,000	249,000		49.25
Total 90+ days past due securitized assets		1,629,000	236,000	2,342,000	294,000	622,000	590.25	-0.97
Total past due securitized assets.....		5,118,000	9,966,000	7,746,000	9,842,000	12,731,000	-48.65	-62.45
Net Losses on Securitized Assets								
1–4 family residential loans		1,000	12,000	13,000	119,000	201,000	-91.67	-99.09
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		114,000	70,000	137,000	178,000	739,000	62.86	37.35
Total net losses on securitized assets.....		115,000	82,000	150,000	297,000	940,000	40.24	-40.41

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.20	4.44	3.27	4.18	4.23
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					0
All other loans and leases	0.74	0.01	0.74	0	0.08
Total 30–89 days past due securitized assets	1.87	3.72	2.74	3.53	3.76
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.37	0.04	0.61	0.07	0.13
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					0
All other loans and leases	2.63	0.33	3.35	0.31	0.69
Total 90+ days past due securitized assets	0.87	0.09	1.19	0.11	0.19
Total past due securitized assets percent of securitized assets	2.75	3.81	3.92	3.64	3.95
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0.02	0.01	0.05	0.07
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					0
All other loans and leases	1.09	0.66	0.33	0.42	2.04
Total net losses on securitized assets	0.25	0.13	0.08	0.11	0.29
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.94	2.70	2.49	2.58	2.93
Home equity lines	0.61	0.92	0.77	0.82	0.79
Credit card receivables	0.86	1.23	1.18	1.30	1.29
Commercial and industrial loans	0.19	0.16	0.23	0.16	0.22
All other loans and leases	0.43	0.40	0.52	0.44	0.49
Total managed loans past due 30–89 days	1	1.33	1.30	1.35	1.58
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.55	1.30	1.95	1.34	1.54
Home equity lines	0.07	0.09	0.08	0.13	0.13
Credit card receivables	1.15	1.37	1	1.33	1.31
Commercial and industrial loans	0.01	0.01	0.02	0.02	0.01
All other loans and leases	0.33	0.07	0.35	0.07	0.12
Total managed loans past due 90+ days	0.77	0.60	0.96	0.65	0.78
Total Past Due Managed Assets	1.77	1.93	2.25	2	2.36
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.02	0.01	0	0.01	0.01
Home equity lines	-0.22	-0.04	-0.14	-0.10	-0.02
Credit card receivables	2.76	3.91	3.11	3.34	3.31
Commercial and industrial loans	0.26	0.57	0.70	0.27	0.13
All other loans and leases	0.30	0.25	0.27	0.26	0.48
Net Losses on Managed Assets Percent of Total Managed Assets	0.23	0.31	0.31	0.24	0.29

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	108,000	-344,000	975,000	746,000	146,000		-53.25
Dividends	0	0	0	0	0		
Interest	0	0	0	1,000	7,000		-100.00
Management and service fees	17,000	24,000	92,000	98,000	203,000	-29.17	1600.00
Other income	91,000	-368,000	883,000	647,000	-64,000		
Income from nonbank subsidiaries	-151,000	183,000	105,000	-36,000	1,055,000		
Dividends	0	0	595,000	120,000	1,062,000		-100.00
Interest	0	0	0	1,000	1,000		-100.00
Management and service fees	0	0	1,000	2,000	3,000		-100.00
Other income	-151,000	183,000	-491,000	-159,000	-11,000		
Income from subsidiary holding companies	5,579,000	645,000	43,278,000	25,165,000	24,655,000	764.96	121.21
Dividends	2,750,000	40,000	41,983,000	21,810,000	21,365,000	6775.00	9.04
Interest	2,829,000	605,000	1,295,000	3,355,000	3,290,000	367.60	
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	5,536,000	484,000	44,358,000	25,875,000	25,856,000	1043.80	81.99
Securities gains (losses)	0	0	0	0	-3,000		
Other operating income	-55,000	217,000	-714,000	-1,024,000	-324,000		
Total operating income	5,481,000	701,000	43,644,000	24,851,000	25,529,000	681.88	55.14
Operating Expenses							
Personnel expenses	21,000	-340,000	-67,000	482,000	-99,000		10.53
Interest expense	1,231,000	1,158,000	4,995,000	4,524,000	4,295,000	6.30	114.46
Other expenses	-133,000	-29,000	-388,000	1,918,000	1,280,000		
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	1,119,000	789,000	4,540,000	6,924,000	5,476,000	41.83	3.80
Income (loss) before taxes	4,362,000	-90,000	39,105,000	18,243,000	19,874,000		77.68
Applicable income taxes (credit)	-492,000	29,000	-1,694,000	-945,000	-544,000		
Extraordinary items							
Income before undistributed income of subsidiaries	4,854,000	-119,000	40,799,000	19,188,000	20,418,000		90.50
Equity in undistributed income of subsidiaries	-112,000	772,000	-37,498,000	361,000	1,975,000		
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	62,000	-586,000	-442,000	1,186,000	486,000		-86.52
Subsidiary holding companies	-174,000	1,358,000	-37,056,000	-825,000	1,489,000		
Net income (loss)	4,742,000	653,000	3,301,000	19,549,000	22,393,000	626.19	-13.18
Memoranda							
Bank net income	0	0	0	0	0		
Nonbank net income	62,000	-586,000	153,000	1,306,000	1,548,000		-89.67
Subsidiary holding companies' net income	2,576,000	1,398,000	4,927,000	20,985,000	22,854,000	84.26	-48.23

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	52,000	0.01	374,000	0.10	426,000	0.11	226,000	702,000	-86.10	-99.92	
Common and preferred stock	0	0	0	0	0	0	0	0	0	0	
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	-100.00	
Other receivables	52,000	0.01	374,000	0.10	426,000	0.11	226,000	702,000	-86.10	-95.92	
Investment in nonbank subsidiaries	6,938,000	1.83	12,685,000	3.40	6,790,000	1.79	13,387,000	11,901,000	-45.31	-88.73	
Common and preferred stock	5,793,000	1.52	11,367,000	3.04	5,665,000	1.50	12,166,000	10,801,000	-49.04	-77.94	
Excess cost over fair value	999,000	0.26	999,000	0.27	999,000	0.26	999,000	1,006,000	0.00	217.14	
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	-100.00	
Other receivables	146,000	0.04	319,000	0.09	126,000	0.03	222,000	94,000	-54.23	-35.96	
Investment in subsidiary holding companies	352,042,000	92.66	344,086,000	92.11	352,329,000	93.03	341,396,000	331,148,000	2.31	103.53	
Common and preferred stock	165,491,000	43.56	198,141,000	53.04	167,192,000	44.15	195,934,000	191,917,000	-16.48	-4.32	
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds	186,376,000	49.06	145,881,000	39.05	185,046,000	48.86	145,383,000	139,163,000	27.76		
Other receivables	175,000	0.05	64,000	0.02	91,000	0.02	79,000	68,000	173.44	4275.00	
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	1,000	0	-100.00	
Securities	129,000	0.03	1,686,000	0.45	127,000	0.03	981,000	2,136,000	-92.35	-98.42	
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution	16,366,000	4.31	11,869,000	3.18	14,817,000	3.91	14,948,000	16,301,000	37.89	-64.30	
Cash and due from unrelated depository institution	0	0	1,000	0	0	0	1,000	0	-100.00	-100.00	
Premises, furnishings, fixtures and equipment	0	0	15,000	0	0	0	16,000	0	-100.00	-100.00	
Intangible assets	0	0	0	0	0	0	0	0	0	0	
Other assets	4,393,000	1.16	2,836,000	0.76	4,219,000	1.11	3,069,000	2,774,000	54.90	-21.47	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0	0	
Total assets	379,920,000	100.00	373,552,000	100.00	378,708,000	100.00	374,024,000	364,963,000	1.70	6.85	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	2,000	0	-100.00	
Securities sold (repos)	0	0	0	0	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less	15,165,000	3.99	16,056,000	4.30	18,325,000	4.84	13,425,000	6,712,000	-5.55	26.18	
Borrowings with maturity over 1 year	114,281,000	30.08	122,244,000	32.72	132,017,000	34.86	110,260,000	101,302,000	-6.51	36.33	
Subordinated notes and debentures	28,163,000	7.41	32,905,000	8.81	31,284,000	8.26	27,221,000	25,449,000	-14.41	3.85	
Other liabilities	8,447,000	2.22	6,908,000	1.85	7,823,000	2.07	7,657,000	6,856,000	22.28	7.94	
Balance due to subsidiaries and related institutions	26,646,000	7.01	12,721,000	3.41	4,372,000	1.15	28,315,000	28,476,000	109.46	-2.32	
Total liabilities	192,702,000	50.72	190,834,000	51.09	193,821,000	51.18	186,878,000	168,797,000	0.98	21.90	
Equity Capital	187,218,000	49.28	182,718,000	48.91	184,887,000	48.82	187,146,000	196,166,000	2.46	-5.20	
Perpetual preferred stock (income surplus)	21,031,000	5.54	21,207,000	5.68	20,984,000	5.54	21,620,000	23,309,000	-0.83	-13.21	
Common stock	9,136,000	2.40	9,136,000	2.45	9,136,000	2.41	9,136,000	9,136,000	0.00	0.00	
Common surplus	59,993,000	15.79	59,989,000	16.06	60,349,000	15.94	60,978,000	60,590,000	0.01	-0.71	
Retained earnings	166,772,000	43.90	165,308,000	44.25	162,890,000	43.01	166,697,000	158,163,000	0.89	34.61	
Accumulated other comprehensive income	-1,250,000	-0.33	-1,564,000	-0.42	194,000	0.05	-1,311,000	-6,336,000			
Other equity capital components	-68,464,000	-18.02	-71,358,000	-19.10	-68,666,000	-18.13	-69,974,000	-48,696,000			
Total liabilities and equity capital	379,920,000	100.00	373,552,000	100.00	378,708,000	100.00	374,024,000	364,963,000	1.70	6.85	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0	-100.00	
Loans and advances from nonbank subsidiaries	2,540,000	0.67	3,546,000	0.95	3,945,000	1.04	4,595,000	4,006,000	-28.37	-88.88	
Notes payable to subsidiaries that issued TPS	320,000	0.08	308,000	0.08	317,000	0.08	1,722,000	1,593,000	3.90	-81.61	
Loans and advances from subsidiary holding companies	23,490,000	6.18	7,950,000	2.13	0	0	23,350,000	24,342,000	195.47	474.75	
Subordinated and long-term debt 1 year or less	0	0	878,000	0.24	983,000	0.26	1,503,000	1,101,000	-100.00	-100.00	
Guaranteed loans to banks, nonbanks, and holding companies	2,254,000	0.59	6,060,000	1.62	6,165,000	1.63	6,759,000	6,619,000	-62.81	-75.14	

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Profitability															
Net income / Average equity capital	10.08	12.54	31	1.39	3.93	24	1.79	7.28	10	9.94	9.68	56	11.06	10.40	58
Bank net income / Average equity investment in banks		12.55			4.73			7.44			10.51				11.19
Nonbank net income / Average equity investment in nonbanks	3.69	12.53	37	-18.36	5.73	4	1.45	9.75	30	10.48	7.89	67	10.52	7.10	71
Subsidiary HCs net income / Average equity investment in sub HCs	6.19	11.69	15	2.84	3.62	44	2.56	7.01	20	10.75	8.55	57	11.93	8.78	72
Bank net income / Parent net income	0	95.97	4	0	95.67	6	0	88.16	5	0	82.22	7	0	82.56	8
Nonbank net income / Parent net income	1.31	2.83	60		5.47		4.63	3.59	76	6.68	5.93	76	6.91	3.78	81
Subsidiary holding companies' net income / Parent net income	54.32	65.70	35	214.09	89.02	87	149.26	68.34	90	107.35	74	84	102.06	72.48	80
Leverage															
Total liabilities / Equity capital	102.93	17.74	97	104.44	19.50	95	104.83	20.06	94	99.86	20.43	94	86.05	20.88	92
Total debt / Equity capital	84.18	11.90	97	93.70	13.54	95	98.24	14.41	95	80.64	14.31	95	68.04	14.69	89
Total debt + notes payable to subs that issued TPS / Equity capital	84.36	14.30	97	93.87	15.86	95	98.41	16.67	95	81.56	16.36	94	68.85	17.10	90
Total debt + Loans guaranteed for affiliate / Equity capital	85.39	12.02	96	97.02	13.93	94	101.57	14.68	94	84.25	14.56	94	71.41	15.14	90
Total debt / Equity capital – excess over fair value	84.64	12	97	94.21	13.68	95	98.77	14.52	95	81.07	14.51	95	68.39	14.81	89
Long-term debt / Equity capital	76.08	11.33	96	84.91	12.46	95	88.32	13.56	95	73.46	13.04	95	64.61	13.37	92
Short-term debt / Equity capital	8.10	0.52	95	8.79	0.88	91	9.91	0.77	94	7.17	1.02	90	3.42	1.14	83
Current portion of long-term debt / Equity capital	0	0.04	41	0.48	0.05	90	0.53	0.06	90	0.80	0.05	93	0.56	0.14	88
Excess cost over fair value / Equity capital	0.53	0.10	91	0.55	0.10	89	0.54	0.08	90	0.53	0.12	89	0.51	0.12	89
Long-term debt / Consolidated long-term debt	87.79	35.48	91	77.75	27.67	90	89.75	34.67	93	70.83	28.44	85	69.31	28.63	85
Double Leverage															
Equity investment in subs / Equity capital	92.02	102.85	6	115.21	103.91	92	94.03	102.81	9	111.73	103.22	86	103.85	103.10	56
Total investment in subs / Equity capital	191.77	108.21	97	195.46	111.18	95	194.47	110.16	96	189.70	111.07	95	175.23	112.48	92
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.79	0.22	5	10.64	1.22	94	-3.34	0.47	2	1.12	0.36	83	0.34	0.35	56
Equity investment in subs – equity cap / Net income-div (X)		0.74			2.81			1.82		2.26	1.22	84	0.58	1.22	33
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	302.73	111.23	94	16.63	154.20	9	412.17	136.61	97	156.30	177.68	46	177.53	162.34	57
Cash from ops + noncash items + op expense / Op expense + dividend	-67.77	98.58	8	278.39	176.81	77	490.13	147.26	97	196.02	190.27	57	152.64	174.91	45
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	110.87	85.36	64	16.67	90.08	25	94.09	134.09	24	94.72	116.34	22	57.70	103.19	15
Pretax operating income + interest expense / Interest expense	454.35	1,142.88	39	92.23	2,355.68	20	882.88	2,016.32	45	503.25	1,968.54	28	562.72	2,898.75	33
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	453.20	1,357.31	35	92.38	1,688.78	19	875.74	1,539.23	51	495.21	1,632.83	27	553.23	1,369.37	33
Dividends + interest from subsidiaries / Interest expense + dividends	281.77	117.86	88	17.95	186.57	14	388.26	150.43	94	176.11	210.80	45	187.23	188.90	53
Fees + other income from subsidiaries / Salary + other expenses	38.39	13.36	81	43.63	14.22	80	-106.59	13.95	0	24.50	16.52	71	11.09	16.08	66
Net income / Current part of long-term debt + preferred dividends (X)	14.16	33.13	31	0.54	20.55	10	1.45	35.64	8	6.76	57.11	14	8.43	33.93	18
Other Ratios															
Net assets that reprice within 1 year / Total assets	-8.16	3.98	2	-7.19	2.60	5	-2.79	3.86	7	-10.45	2.64	5	-9.41	2.61	5
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.05			0.15			0.10			0.04		0	0.24	47
Nonaccrual		1.22			1.57			1.03			0.54		0	6.54	38
Total		1.27			1.72			1.13			0.58		0	6.78	36
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0.14	0	98
To nonbank subsidiaries	1.20	0.03	94	3.32	0.10	93	3.33	0.05	94	3.61	0.10	93	3.23	0.24	92
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	1.20	0.03	94	3.32	0.13	92	3.33	0.05	94	3.61	0.10	93	3.37	0.25	92
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	10.88	1.80	88	11.09	3.20	83	10.88	2.66	86	10.96	5.62	79	10.62	5.50	79
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0.34	0.07	91	0.28	0.08	90	0.39	0.08	90	0.29	0.19	87	0.33	0.21	89

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	15.43	74.87	10		61.08		15.45	81.10	6	51.26	57.84	53	46.26	57.26	43
Dividends declared / Net income	15.80	23.13	30	372.89	81.32	94	191	42.29	99	50.31	33.08	82	42.18	27.33	78
Net income – dividends / Average equity.....	8.49	9.52	47	-3.80	0.55	17	-1.63	4.13	8	4.94	6.46	26	6.40	7.33	40
Percent of Dividends Paid															
Dividends from bank subsidiaries	0	101.14	15	0	182.33	14	0	132.17	7	0	178.13	9	0	157.73	9
Dividends from nonbank subsidiaries	0	3.28	30	0	2.35	30	9.44	3.41	83	1.22	7.53	58	11.24	7.13	83
Dividends from subsidiary holding companies.....	367.16	4.75	97	1.64	3.48	91	665.87	4.85	99	221.76	21.40	90	226.20	16.86	94
Dividends from all subsidiaries	367.16	128.99	89	1.64	229.19	15	675.31	174.85	95	222.98	260.40	52	237.45	215.26	64
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries		30.63			123.04			60.28			66.55			60.71	
Interest income from bank subsidiaries.....		0.12			0.70			0.36			0.54			0.52	
Management and service fees from bank subsidiaries		1.08			2.97			1.47			1.55			1.88	
Other income from bank subsidiaries.....		0			0			0			0			0	
Operating income from bank subsidiaries		33.49			148.03			62.88			69.36			63.43	
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0	47.24	21		39.62		388.89	56.39	96	9.19	82.95	31	68.60	51.40	62
Interest income from nonbank subsidiaries.....	0	2.80	33		14.44		0	7.38	32	0.08	20.25	55	0.06	18.56	53
Management and service fees from nonbank subsidiaries	0	0.53	40		1.68		0.65	0.86	80	0.15	1.92	78	0.19	2.96	79
Other income from nonbank subsidiaries.....	-243.55	0.09	1		0.19		-320.92	0.16	1	-12.17	1.06	1	-0.71	0.15	6
Operating income from nonbank subsidiaries	-243.55	69.48	1		76.32		68.63	79.84	48	-2.76	150.41	1	68.15	99.33	41
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	106.75	28.44	95	2.86	119.72	52	852.10	43.51	95	103.93	61.23	76	93.48	48.56	73
Interest income from subsidiary holding companies	109.82	6.44	95	43.28	12.80	84	26.28	8.40	80	15.99	6.54	76	14.40	3.95	80
Management and service fees from subsidiary holding companies.....	0	0.37	45	0	1	44	0	0.44	45	0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....	0	-1.46	52	0	1.63	44	0	0.01	45	0	0.29	44	0	0.01	48
Operating income from subsidiary holding companies	216.58	34.47	95	46.14	135.14	57	878.38	55.20	95	119.92	76.49	73	107.88	61.19	76
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0	58.57	15	0	62.43	15	0	69.76	8	0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0	0.72	23	0	2.52	21	0	0.63	20	0	0.80	36	0.03	0.92	47
Management and service fees from bank subsidiaries	0.31	4.11	74	3.42	1.69	81	0.21	1.87	74	0.39	1.81	76	0.80	2.01	76
Other income from bank subsidiaries.....	1.66	0.02	95	-52.50	0.07	0	2.02	0.04	95	2.60	0.03	96	-0.25	0.02	2
Operating income from bank subsidiaries	1.97	71.70	15	-49.07	76.26	0	2.23	82.20	9	3	78.80	13	0.57	74.20	12
Dividends from nonbank subsidiaries	0	5.32	29	0	2.51	31	1.36	1.95	68	0.48	2.65	56	4.16	2.57	77
Interest income from nonbank subsidiaries.....	0	0.82	37	0	1.82	35	0	0.73	36	0	1.19	63	0	2.32	62
Management and service fees from nonbank subsidiaries	0	0.05	42	0	0.08	42	0	0.02	84	0.01	0.06	83	0.01	0.03	84
Other income from nonbank subsidiaries.....	-2.75	0.01	2	26.11	0.04	97	-1.13	0.01	2	-0.64	0.04	0	-0.04	0.02	6
Operating income from nonbank subsidiaries	-2.75	10.59	1	26.11	9.13	85	0.24	4.70	51	-0.14	7.29	0	4.13	7.64	69
Dividends from subsidiary holding companies.....	50.17	1.03	94	5.71	1.54	91	96.19	2.53	97	87.76	4.52	95	83.69	5.15	94
Interest income from subsidiary holding companies	51.61	0.13	97	86.31	0.40	97	2.97	0.11	93	13.50	0.20	95	12.89	0.37	94
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies	101.79	2.35	98	92.01	5.35	93	99.16	4.56	96	101.26	6.08	99	96.58	6.79	96
Loans and advances from subsidiaries / Short term debt.....	171.65	142.34	72	71.60	447.79	51	21.53	135.13	29	208.16	83.37	77	422.35	87.87	90
Loans and advances from subsidiaries / Total debt	16.52	29.59	51	6.71	30.31	38	2.17	27.08	30	18.52	28.33	55	21.24	26.53	59